Melbourne InnovatEd: Incubation Seed Funding Application Form

Please submit completed applications electronically as **Word documents** to mim.ingvarson@unimelb.edu.au, including *InnovatEd: Your Project name* in the email subject line, by **5pm EST 30 August 2022**. A confirmation email will be sent when the application has been received.

1. **Innovation project/team name**

1. **Innovation project team**

Please provide details of your project team members. If any members are alumni, please include their year of graduation.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Name | Innovation Project Role | University affiliation (staff, student or alumni) | Faculty or Graduate School affiliation | Email address |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

1. **Innovation stage of maturity**

Using the guide below please check a box to indicate what is your innovations’ stage of maturity

[ ] Idea [ ] Proof of concept [ ]  Minimum viable product [ ] In trial or part use [ ] In use

|  |  |
| --- | --- |
| **Stages of innovation project maturity** | **Description**  |
| **Idea** | An individual or team identify a substantial pain point or problem, have scoped solution options, and outlined the market and users for the solution. |
| **Proof of concept (POC)** | The project founder or team have a strong understanding of the pain point or problem, a developed proof of concept illustrates the solution's potential to address users’ needs, and the solution's target market is defined. |
| **Minimum Viable Product (MVP)** | The project founder or team have validated a substantial problem, designed a minimum viable product that reflects their understanding of the market and competitive landscape. |
| **In trial or part use** | The project founder or team have a deep understanding of the pain point or problem, have developed a solution that is in trial or part use, and are building measurement evidence of its market fit.  |
| **In use and/or prior participation in an incubator or accelerator program** | The project founder or team justify the product market fit of their developed solution against a validated problem.  |

1. **Describe and justify the problem that your innovation addresses (300 words)**

Please describe the problem your edtech innovation is addressing in 300 words or less. This description may be included on the Melbourne InnovatEd website and communication materials.

1. **Describe your intended or developed edtech solution (200 words)**

1. **Outline the market and competition for your innovation (200 words)**

1. **Describe the anticipated or existing impact of the solution (200 words)**

1. **Proposed project schedule, milestone and budget**

Please outline here, or attach, a proposed timeline for your schedule of activities, associated milestones and proposed budget to be spent within 12 months of award. The Selection Committee will consider milestones and award funding based on the identified needs of the project after discussion with each successful applicant / team. Funding will be tied to reporting obligations and will be released in tranches tied to milestones where appropriate.

|  |  |  |  |
| --- | --- | --- | --- |
| Date | Activity  | Milestone  | Budget |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

**9. Summarise your project in 1 to 3 sentences.** This may be used on the InnovatEd website or included in publicity announcements.