

## UTR6.379 – THE MAUREEN MOLLOY PRIZE IN CLINICAL NEUROPSYCHOLOGY

### Background

- A. Rewire Limited (**Donor**) donated a total of \$50,000 (**Gift**) to the University of Melbourne in 2016 and 2017 to establish, in perpetuity, The Maureen Molloy Prize in Clinical Neuropsychology (**Prize**).
- B. The Prize will be open to a Master of Psychology (Clinical Neuropsychology) (or its successor) student who achieves the highest mark across all components of the degree (including coursework and thesis subjects) and should there be a tie the prize value of any year shall be shared (**Purpose**).
- C. Dr Maureen Molloy (1925 – 2011) was a pioneering Australian forensic neuropsychologist and physicist. She completed a BSc at the University of Sydney as well as a BA with honours, a masters and a PhD in psychology at the University of Melbourne. She also completed a law degree at Deakin University at age 80. Maureen was a leading and innovative practitioner of neuropsychology in brain rehabilitation and worked at the Austin and St Vincent's hospitals and at the Commonwealth Rehabilitation Centre as well as setting up her own practice specialising in the diagnosis and measurement of acquired brain injury. She was a leading and innovative practitioner of neuropsychology in brain rehabilitation.
- D. This University Trust Record is the means by which the University records –
  - (1) the trusts upon which the University holds trust property, including the capital sum; and
  - (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows.

### Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.
2. The fund represented by the Gift will be able to receive additional donations or bequests for the Purpose and may be supplemented from University funds.
3. If, at any time, the University determines that it is impossible or impracticable to carry out the Purpose then the University Council may apply the income of the Gift, and any additions to it, for such purpose or purposes as the University determines most closely aligns with the Purpose (**Alternate Purpose**).
4. The University must invest and preserve the Gift and any accumulations and additions to the Gift and apply only the net income arising from the Gift to support the Purpose or Alternate Purpose.
5. Any unexpended income arising from the Gift referred to above in any year may be:
  - (a) retained as income in which case it will be available in any subsequent year to be applied for the Purpose or Alternate Purpose; or

- (b) added to the capital sum represented by the Gift, in which case that unexpended income will be forever regarded as capital and will therefore be preserved in the same manner as the capital sum represented by the Gift.

### **Administrative arrangements**

In order to implement the trust terms, the University has determined that:

1. the Gift and any further donations received by the University are to be transferred to the University's long-term investment common fund at the end of the quarter following receipt by the University and remain there until Council otherwise directs.
2. the Dean of the Faculty of Medicine, Dentistry and Health Sciences is authorised by the University to award each Prize on behalf of the University.

[New UTR certified: 10/5/2017]