

UTR 7.310 - WILLEM SNOEK CONSERVATION FUND

Background

- A. The Willem Snoek Conservation Fund (**Fund**) was established in 2016 to support student activities at the University of Melbourne's Grimwade Centre for Cultural Materials Conservation (**Centre**), or its successor, in the field of heritage conservation (**Purpose**). Several donors contributed to the Fund, including Professor Robyn Sloggett AM, Director of the Centre, and Mr Robert W Cripps AM who each contributed \$25,000.
- B. As at 5 September 2016 the Fund had a value of \$54,483.27.
- C. Willem Snoek was an archaeologist, teacher, craftsman and heritage conservator. He was a graduate of the University of Melbourne (B.A, Dip. Ed.) and La Trobe University (Hons. Archaeology). He worked on sites and places across Victoria and southern South Australia, and for Indigenous communities, government organisations, corporations and private individuals. He was the husband of Professor Robyn Sloggett, Director of the Grimwade Centre.
- D. This University Trust Record is the means by which the University records –
 - (1) the trusts upon which the University holds trust property, including the capital sum; and
 - (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Fund are as follows.

Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Fund and the University is the trustee of that trust.
2. The University must invest and preserve the Fund and any accumulations and additions to the Fund and apply only the net income arising from the Fund for the Purpose.

Administrative arrangements

In order to implement the trust terms, the University has determined that:

1. the Fund and any further donations received by the University are to be transferred to the University's long-term investment common fund at the end of the quarter following receipt by the University and remain there until Council otherwise directs.
2. any unexpended income arising from the Fund referred to above in any year may be:
 - (a) retained as income in which case it will be available in any subsequent year to be applied for Purpose; or

- (b) added to the capital sum represented by the Fund, in which case that unexpended income will be forever regarded as capital and will therefore be preserved in the same manner as the capital sum represented by the Fund.
- 3. the Dean of the Faculty of Arts is authorised by the University to approve expenditure of the Fund on behalf of the University.

[New UTR certified: 11/11/2016]