UTR 6.378 – THE FAY THOMAS SCHOLARSHIP

Background

A. The University received $126,950.00 (Bequest) pursuant to the Will of Fay J Thomas (Donor) to establish an annual scholarship known as the Fay Thomas Scholarship (Scholarship) “to be awarded to a member of the staff of a Victorian State School, Primary or Secondary, who has not less than five years experience at a senior level, to study for a degree in the Faculty of Education” at the University (Purpose).

B. The Donor desired:

“…that preference be given in awarding such Scholarship to candidates undertaking study or research in the fields of school leadership and management…”

C. Fay Thomas was one of the first students and inaugural school captain at Reservoir High School, Victoria. Fay worked as a student teacher in 1959 for six months and then entered teachers’ college, graduating in 1961. Fay took up her initial principal appointment in the early 1980s. She completed two master’s degrees, one at the University of Melbourne and one at Deakin University and spent a year on an International Teaching Fellowship in America. Fay was a member of the Victorian Primary Principals’ Association and chaired the steering committee for the Cooperative Research Project: Leading Victorian Schools of the Future between 1993 and 1997 where she worked with representatives of the University of Melbourne. After her retirement in 2000, Fay took up a role as one of Victoria’s first community liaison officers at the Education Department’s Northern Metropolitan Regional Office.

D. On 1 January 2008 the Faculty of Education became the Melbourne Graduate School of Education (MGSE). MGSE is a single department graduate school and faculty.

E. This University Trust Record is the means by which the University records –

(1) the trusts upon which the University holds trust property, including the capital sum; and

(2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Bequest are as follows.

Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Bequest and the University is the trustee of that trust.

2. The University must invest and preserve the Bequest and any accumulations and additions to the Bequest and apply only the net income arising from the Bequest to support the Purpose.
3. If at any time in the opinion of Council shall deems that the Purpose is impracticable or is unable to apply the fund for the Purpose, the Council may apply the income of the Bequest for such other purposes as it believes most closely in accordance with the Donor’s expressed Purpose provided that the name Fay Thomas continues to be associated with such Scholarship.

**Administrative arrangements**

In order to implement the trust terms, the University has determined that:

1. the Bequest and any further donations received by the University are to be transferred to the University’s long-term investment common fund at the end of the quarter following receipt by the University and remain there until Council otherwise directs.

2. the Dean of the MGSE is authorised by the University to award the Scholarship on behalf of the University.

[UTR certified: 13/4/2017]