

UTR 7.161 – THE POWNALL, IRVING, DAVIES AWARD

Background

- A. The University received \$169,266 from Miss Elizabeth Ellen Pownall to endow an award known as the 'Pownall, Irving, Davies Award' to commemorate Elizabeth Pownall, Dorothy Irving and Margaret Davies, all graduates of the University.
- B. The University agreed to establish a fund the income of which is applied to the making of awards of fellowships or scholarships in the Faculty of Science ('the Faculty') for the purposes of research in the field of Forestry.
- C. The preference of the donor is that the fund be applied to the awarding of fellowships rather than scholarships.
- D. The University received \$169,266 at the time of the donation.

It is provided as follows-

- 1. The sum of \$169,266 and any accumulations and additions to the sum forms a fund called the 'Pownall, Irving, Davies Award' ('the fund') and the fund must be paid into an investment pool and remain there until Council directs otherwise.
- 2. Subject to section 3, from the net annual income of the fund, an award, called the 'Pownall, Irving, Davies Award', is made by Council, on the recommendation of the faculty every year or every two years. One or more fellowship or scholarship is awarded for the purpose of carrying out research in the field of Forestry.
- 3. Council may, on the recommendation of the Faculty, award in any year either a fellowship or a scholarship or it may decide in each alternate year not to make any award but instead to direct that the income of the fund for that year be added to the capital of the fund to enable a greater accumulation of income to be available as income for the making of an award in the subsequent year.
- 4. In the award of a fellowship, the fellow is known as the 'Pownall, Irving, Davies Fellow' and, in the award of a scholarship, the scholar is known as the 'Pownall, Irving, Davies Scholar'.
- 5. If at any time, and for whatever reason, it becomes impracticable or impossible to continue to award the fellowship or scholarship on the above terms and conditions, or for the above purpose, then Council may apply the income of the fund, and, where necessary, the capital, for such other purposes as Council, on the recommendation of the Dean of the Faculty, determines accord with the intentions of the donor.