

UTR7.77 - JOSEPH HERMAN TRUST

Recitals-

- A. Ethel Herman, of St. Kilda Road, Melbourne, Isabel Hill Brown, late of Melbourne, Widow, and Joseph Herman, late of Melbourne, Solicitor, by a deed dated 2 June 1939, exercised powers of appointment which were conferred on them as trustees by two deeds of settlement dated 17 April 1936.
- B. Subject to the prior life interest of persons entitled to the income, the trustees appointed that the Trust funds described in the settlements belong to the University of Melbourne in perpetuity and directed that the income from the trust then consisting of securities valued in excess of \$500,000 "be devoted to such educational purposes in connection with the University of Melbourne as the Council of the University shall in its discretion think fit".
- C. The value of the securities increased to \$2,148,482 at 31 December 1994.

It provided as follows-

1. The income received by the University from the trust fund ("the fund") together with the income from any accumulations and additions to the fund must be applied from time to time by the Council for such educational purposes in connection with the University as the Council of the University in its discretion thinks fit.

[Revoked as a Regulation and certified as a University trust record 26/5/10]