

UTR [6.41] – ALWYN STEWART MEMORIAL SCHOLARSHIP

Background

- A. Mr. and Mrs. Randal J. Alcock (**Donors**) of Kooyongkoot Road Hawthorn presented to the University the sum of 1,000 pounds (**Gift**) in the form of 5% Inscribed Stock to establish the “Alwyn Stewart Memorial Scholarship.” (**Fund**)
- B. In making the Gift the Donors wish to memorialise their nephew Major Cedric Alwyn Stewart M.D. who was killed in the First World War at Borre in France on the 28 April 1918 whilst attending to the wounds of a fellow officer.
- C. The purpose of the Fund is to establish in perpetuity a Scholarship open to candidates who have obtained honours at the final assessment in the course for the degrees of bachelor of Medicine and bachelor of Surgery and who are willing to undertake further scientific work with the object of improving their training for their profession. (**Purpose**)
- D. This University Trust Record is the means by which the University records –
- (1) the trusts upon which the University holds trust property, including the capital sum; and
 - (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows

Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.
2. The Gift is to be paid into an investment common fund and remain there until Council directs otherwise.
3. The amount of the scholarship must not exceed in value the net income of the fund.
4. Any unexpended income in any year may be;
 - a. retained as income in which case it will be available in any subsequent year to be applied to the Purpose; or
 - b. added to the capital sum represented by the Fund, in which case that unexpended income will be forever preserved in the same manner as the capital sum represented by the Fund.

5. If the University determines that it is impossible or impracticable to carry out the Purpose, then the University may apply the funds of the Trust for another purpose that the University determines is as close as possible to the Purpose.

Administrative arrangements

In order to implement the trust terms, the University has determined that:

1. In accordance with clause 5 above, that the Scholarship be open to candidates who have obtained honours at the final honours assessment (or equivalent distinction) in the degrees of Bachelor of Medicine (or its successor) and Bachelor of Surgery (or its successor) and are willing to undertake further scientific work with the object of improving their training for their profession.
2. The Dean of the Faculty of Medicine, Dentistry and Health Sciences (or its successor) is authorised to award the Scholarship on behalf of the University.

[Revoked as a Regulation and certified as a University trust record on 26/5/10;

am. cc B, C,D , 1,2,3,4,5 terms , admin. 1 2 on 30 July 2018]