

UTR7.195 - PROFESSOR MAURICE H. BELZ FUND

Recitals-

- A. Dr. Florence Marjorie Belz, late of 667 Burke Road, Hawthorn, in the State of Victoria, who died on 21 July 1995, made the following bequest to the University-
- B. 'In perpetuation of the memory of my late husband Professor Maurice H. Belz a one fifth share of my residuary estate shall be paid and transferred to THE UNIVERSITY OF MELBOURNE of Parkville in the said State to be invested (in such manner as the University in its absolute discretion shall from time to time think fit) and held by the University in perpetuity as a separate fund to be known as the Professor Maurice H. Belz Fund UPON TRUST to apply the income of such Fund generally to advance the interests and activities of its Department of Statistics and in particular to be applied each year (if practicable) in or towards sending selected scholars in statistics abroad for further study or in bringing to Australia from abroad qualified persons to lecture on statistics and allied subjects.'
- C. The University has received the sum of \$498,074 in satisfaction of the bequest; \$350,000 of the bequest was received on 4 December 1996, \$100,000 of the bequest was received on 5 May 1997, \$30,000 of the bequest was received on 1 October 1997 and \$18, 074 of the bequest was received on 4 January 1999.
- D. The department of Statistics is now a section of the department of Mathematics and Statistics.

It is provided as follows-

- 1. The sum of \$498,074 and any accumulations and additions to the sum forms a fund called the 'Professor Maurice H. Belz Fund' ('the fund') and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. The net annual income of the fund is to be applied by the Council, on the recommendation of a committee to be established by it for the purpose, to advance the interests and activities of the successor to the department of Statistics and in particular, to be applied each year, if practicable, in or towards sending selected scholars in statistics abroad for further study or in bringing to Australia from abroad qualified persons to lecture on statistics and allied subjects.

[Made 3/3/97, Edit. am. 15/8/97, Recital C and s. 1 am. 5/11/01; revoked as a Regulation and certified as a University trust record 26/5/10]