

UTR7.174 - GEORGE SEGER BEQUEST

[Resolved 5/11/90.]

Recitals-

- A. George Seger, late of Ivanhoe, in the State of Victoria, who died on 16 December 1986 bequeathed to the University one ninth of his residuary estate "to be used for the purposes of medical research in its Medical School in memory of my late wife Irene Seger".
- B. The University received \$378,000 in satisfaction of the bequest, which sum increased to \$480,431 at 31 December 1994.

It is provided as follows-

- 1. The sum of \$480,431 and any accumulations and additions to the sum forms a fund known as the "George Seger Bequest" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. The net annual income of the fund must be applied to medical research on the recommendation of the faculty of Medicine, Dentistry and Health Sciences ("the faculty").
- 3. The Council may on the recommendation of the faculty direct that the capital of the fund be resorted to for the purpose referred to above.

[Revoked as a Regulation and certified as a University trust record 26/5/10]