

UTR7.154 - THE JOHNSTON BEQUESTS

Recitals-

- A. Jane Stewart Johnston, Beatrice Livingston Johnston and Henrietta Macbeth Johnston all late of Armadale in the State of Victoria, each bequeathed to the University, subject of certain life interests provided for under the wills of the first and second-named testatrices, which interests have now been extinguished, a percentage of her residuary estate to be "applied for the purpose of research into the causes and cure of cancer absolutely".
- B. The University received \$110,257 in satisfaction of the bequests.

It is provided as follows-

1. The sum of \$110,257 and any accumulations and additions to the sum forms a fund called "the Johnston Bequests" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
2.
 - (1) The income of the fund is applied to research into cancer on the recommendation of the Medical Research Committee ("the committee").
 - (2) The Council may on the recommendation of the committee direct that the capital of the fund be resorted to for the purpose set out in (1).

[Revoked as a Regulation and certified as a University trust record 26/5/10]