

## **UTR7.127 - THE ALBERT H. MAGGS COMPOSITION AWARD**

### **Recitals-**

- A. Albert H. Maggs of Toorak in Victoria, Bookmaker, presented to the University in 1966 the sum of \$10,000 for the purpose of founding an award to be known as "The Albert H. Maggs Composition Award" with the expressed wish that this award should encourage and assist composers of classical music who might otherwise abandon their efforts for want of means.
- B. The donor directed that the sum of \$10,000 and any accumulations or additions to the sum be invested in first mortgages of real estate or in any government securities in which trustees may, according to the law for the time being in force in any State or Territory of the Commonwealth of Australia, invest trust funds.
- C. On 31 May 1967 the donor, mindful of the constant decrease in the value of money, presented to the University the sum of \$4,000 for the establishment of a separate fund, the income therefrom being invested and reinvested as for the principal fund, for the purpose of supplementing the principal fund at five-yearly intervals by an amount sufficient to enable the amount of the award to be increased by \$50 every five years and the separate fund was established.
- D. The amount of the award was increased by \$50 to \$450 in 1972 and by a further \$50 to \$500 in 1977.
- E. On 15 June 1977 the donor presented to the University a further sum of \$4,000 to be added to the separate fund, so that the principal fund might be supplemented in 1982 and every five years thereafter by an amount sufficient to enable the award to be increased by \$100 in 1982 and every five years thereafter.
- F. The donor presented the sum of \$4,000 to the University in 1981 for addition to the separate fund making a total of \$12,000 donated for that fund.
- G. The amount of the award was increased to \$600 in 1982.

### **It is provided as follows-**

1. The sum of \$10,000 and any accumulations or additions to the sum must be paid into a fund to be called "The Albert H. Maggs Composition Award Fund" ("the award fund") and must at all times be kept properly invested in the name of The University of Melbourne in first mortgages of real estate or in any government securities in which trustees may according to the law for the time being in force in any State or Territory of the Commonwealth of Australia invest trust funds.
2. The fund forms the endowment of an award called "The Albert H. Maggs Composition Award".
3.
  - (1) The award is open to competition amongst all persons who have been resident in Australia for two years or more immediately preceding the last day for application for the award but no other restrictions are to be placed on eligibility to compete for the award.
  - (2) No candidate is ineligible to apply for the award because he or she has previously been granted the award.
4.
  - (1) The award is granted in August in each year by the Council on the recommendation of a selection committee of five persons appointed annually by the Council.

- (2) The chairperson of the selection committee is the Ormond professor of Music.
- (3) At least one member of the selection committee must not be a resident of the State of Victoria.
5. (1) Each candidate for the award must lodge an application with the academic registrar by 31 March in each year.
- (2) The academic registrar may, in special circumstances, permit the lodgement of an application after that date.
- (3) The application of each candidate must list all musical works composed by the candidate whether or not they have been published or performed and must contain such other information as the selection committee may deem necessary.
6. As a condition of the award the successful candidate must agree-
  - (a) to submit to the selection committee within eighteen months of the announcement of the grant of the award a musical work of a serious nature ("the commissioned work"): provided that the selection committee may, at its discretion, extend this period.
  - (b) to permit The University of Melbourne from time to time to borrow and to perform the commissioned work in public or otherwise without payment of any fee.
  - (c) that any disposition of the copyright in the commissioned work shall reserve to The University of Melbourne the rights set forth in section 6(b) of this University trust record.
  - (d) that any publication of the commissioned work must acknowledge that it was commissioned under the terms of this standing resolution.
7. The amount of the award is \$600 or such larger amount as may be fixed from time to time by the Council, of which amount half is to be paid when the award is granted and half on the receipt of the commissioned work.
8. The Council may, as it thinks fit, apply the unexpended income for any or all of the following purposes-
  - (a) to defray the expenses of the administration of the award;
  - (b) to supplement the income of any year if it should fall below \$600 so that the award is not less than \$600;
  - (c) to increase the amount of the award.
9. (1) The sum of \$12,000 and any accumulations or additions to the sum must be paid into a fund called "The Albert H. Maggs Composition Award Supplementary Fund" ("the supplementary fund") and must be invested in any securities authorised by section 1 of this University trust record.
- (2) The income arising from the fund must be added to the corpus of the supplementary fund.

- (3) The Council may, at the expiration of five years from 15 June 1982, and every five years thereafter, transfer from the supplementary fund to the award fund such sum as it may deem necessary in order to increase the amount of the award by \$100.
- (4) If the income from the supplementary fund exceeds the amount to be transferred pursuant to sub-section 9(3) of this University trust record, the Council may, as it thinks fit, apply the surplus income-
  - (a) to defray the expenses of the administration of the award; or
  - (b) to increase the amount of the award; or
  - (c) for both such purposes.

[Am. 3/5/99, effective 1/7/99; revoked as a Regulation and certified as a University trust record 26/5/10]