

## **UTR7.24 - HERALD CHAIR OF FINE ARTS**

### **Recitals-**

A. The Herald and Weekly Times Ltd., in commemoration of the victory of the allied nations in the Pacific, presented £30,000 ('capital sum') to the University (£10,000 on 29 September 1944 and £20,000 24 September 1945) for the purpose of endowing a chair of Fine Arts, known as the 'Herald Chair of Fine Arts' 'for teaching the understanding and appreciation of the fine arts and the application of their principles and practice to the life of the community.'

It is provided as follows-

1. The capital sum and any additions and accumulations to the capital sum form a fund called the 'Herald Chair of Fine Arts Fund' ('fund') and the fund must be paid into one or more investment common funds and remain until the Council directs otherwise.
2. There is a professor in the University styled the 'Herald Professor of Fine Arts'.
3. The professor is appointed for such period and on such conditions as Council from time to time determines.
4. The income from the fund is applied in the first instance to the payment of the stipend of the professor including provision for his or her retirement, and any balance is to be applied as Council from time to time directs in meeting the expenses of the academic unit responsible for the discipline of Fine Arts and for the purposes of furthering the understanding and appreciation of the fine arts and the application of their principles and practice to the life of the community.

[Revoked as a Regulation and certified as a University trust record 26/5/10; Rec A am and B del; ss 1, 3 and 4 am, 16/02/12]