

UTR6.155 - THE VELMA STANLEY AWARD

Recitals-

- A. Charles Orr Stanley, C.B.E., "Lisselan", Clonakilly, County Cork, Eire, presented to the University \$4,267 to endow a prize called the "Velma Stanley Award" in memory of Velma Stanley (née Price) who graduated as a Bachelor of Science in the University in 1925 and who was interested in the development of work in the field of addiction and although living abroad since 1935 maintained an interest in the University.
- B. The sum of \$4,267 increased to \$7,581 at 31 December 1994.

It is provided as follows-

1. The sum of \$7,581 and any accumulations and additions to the sum forms a fund called the "Velma Stanley Award" ("the fund") and the fund must be paid into an investment pool and remain there until Council directs otherwise.
2. The fund may be invested in such manner as the Council thinks fit as if the University were in all respects its sole beneficial owner and the Council may from time to time vary or transpose such investments.
3. The award is made annually by the Council on the recommendation of the faculty of Medicine, Dentistry and Health Sciences ("the faculty") to a person, not necessarily a candidate for a degree or a diploma, who has submitted an essay of sufficient merit on a subject relating to addiction.
4. The award is made in respect of essays submitted during the period of twelve months immediately preceding 30 June in the year in which the award is made.
5. The Council may as it thinks fit apply portion of the income to defray expenses of the administration of the award.
6. The value of the award is such part of the net annual income of the fund as the Council on the recommendation of the faculty determines.
7. Any income not expended for the purpose may be expended-
 - (a) for such other purposes connected with the encouragement of research in the field of addiction in the University as the Council on the recommendation of the faculty determines; or
 - (b) to provide an additional award in any one year for an essay eligible for the award under section 3.

[Revoked as a Regulation and certified as a University trust record 26/5/10]