UTR6.130 – DAVID B. ROSENTHAL MEMORIAL SCHOLARSHIP

Background

A. A committee was formed to raise a fund to commemorate the late Dr. David B. Rosenthal, formerly of Heidelberg in Victoria, to encourage research into diseases of the chest.

B. The committee requested that The University of Melbourne (University) accept the sum of £3,250 (Gift) to establish in perpetuity the David B. Rosenthal Memorial Scholarship (Fund).

C. The purpose of the Fund is to support research or postgraduate study into disease of the chest (Purpose).

D. The sum of £3,250 increased to $6,000 at 31 December 1994.

E. This University Trust Record is the means by which the University records –
   (1) the trusts upon which the University holds trust property, including the capital sum; and
   (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows.

Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.

2. The University must invest and preserve the Gift and any accumulations and additions to the Gift and apply only the net income arising from the Fund to support the Purpose.

3. A sum amounting to not more than ten per cent of the net annual income of the Fund must be made available annually for the purchase of books relating to diseases of the chest. Each such book must bear a stamp or other mark which indicates that it was purchased from the Fund, and must be placed upon the shelves in the Medical Branch Library of the Baillieu Library.

4. Subject to the availability of moneys a scholarship known as the David B. Rosenthal Scholarship is awarded from time to time to a graduate in Medicine for research or postgraduate study either within Australia or overseas into diseases of the chest (Scholarship).

5. The residue of the annual income of the Fund to accumulate until December 1968 and this amount together with the amount of principal over and above the sum of £3,000 to be made available as a Scholarship.
6. After 31 December 1968 the income of the Fund must be permitted to accumulate for successive periods of not less than seven years, at which time it must be available for awards of the Scholarship.

7. Any scholar is permitted to hold a similar scholarship concurrently with the Scholarship.

**Administrative arrangements**

In order to implement the trust terms, the University has determined that:

1. The Gift and any further donations received by the University are to be transferred to the University’s long-term investment common fund at the end of the quarter following receipt by the University, and remain there until Council otherwise directs.

2. The Dean of the Faculty of Medicine, Dentistry and Health Sciences or its successor is authorised to award funds to support research or postgraduate study into disease of the chest on behalf of the University.

3. The tenure of the Scholarship is for one year or such further period as the Dean may after consultation with the faculty approve. Provided that the Scholarship may be withdrawn at any time if in the opinion of the Dean the scholar fails to pursue his or her research satisfactorily.

[Am. 3/5/99, effective 1/7/99; revoked as a Regulation and certified as a University trust record 26/5/10; am Background A-B, inserted Background C and E, am Trust Terms 1 – 7, am Administrative Arrangements 1-3 on 16 March 2017]