

UTR 6.122 – A. G. WALES SCHOLARSHIP

Recitals-

- A. By letter date stamped 1963, Mrs W. H. Callaway ('donor') donated £6,000 ('donation') to the University to form the A. G. Wales Scholarship in Social Studies ('scholarship'), in commemoration of her father.
- B. The letter provided that the scholarship is '...not to be given to the holder of any other scholarship ... The winning candidate is to be chosen ... by the Board of Social Studies – bearing in mind that in this particular cause a sense of vocation is usually more important than scholastic brilliance...'
- C. The University accepted the donation upon the trusts specified by the donor, and the donation therefore became the capital subject to those trusts ('capital sum').
- D. This University trust record is the means by which the University records -
 - (1) the trusts specified by the donor upon which the University as trustee holds the capital sum; and
 - (2) the administrative arrangements for the implementation and performance of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

- 1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called the 'A. G. Wales Scholarship' ('fund').

Investment of the fund

- 2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

- 3. As trustee of the fund, the University is obliged by the trusts specified by the donor ('trust terms')-
 - (1) to establish a perpetual trust;
 - (2) to apply the income from the fund to provide a scholarship to a student studying Social Studies;
 - (3) to call the scholarship the 'A. G. Wales Scholarship';
 - (4) to give preference to an applicant's sense of vocation over scholastic brilliance, when selecting the scholarship recipient; and
 - (5) only to award the scholarship to a student who is not already the holder of any other scholarship or bursary.

Administrative arrangements

4. Until its further determination, and in order to implement the trust terms, the University has determined-
 - (1) to award the scholarship annually, subject to the income of the fund;
 - (2) the faculty of Medicine, Dentistry and Health Sciences ('faculty') will determine-
 - (a) the value of the scholarship;
 - (b) the number of scholarships to be awarded each year;
 - (c) the tenure of the scholarship;
 - (c) the conditions attaching to the scholarship (if any), including whether the scholarship may be provided to a part-time student, and the due date for applications; and
 - (e) the recipients of the scholarships.
5. The dean of the faculty is authorised to award the scholarship on behalf of the University.”

[Revoked and remade UTR certified 31/10/2011]