

UTR7.249 – THE MARIE CHAPMAN BEQUEST

Recitals –

- A. In July 2003, the Victorian College of the Arts ('College') received the sum of \$755,000 from the estate of the late Marie Chalon Blowers Chapman, who died on 18 September 2002. Under her will, the late Ms Chapman left a one-third part of the residue of her estate to the school of Music at the College on the following terms -
- '...and it is my wish but without creating a trust that this gift be used by the SCHOOL OF MUSIC for the purposes of providing scholarships for the study of music at the absolute discretion and within the perimeters as the governing body of the SCHOOL OF MUSIC may set from time to time and if the SCHOOL OF MUSIC elects to establish scholarships with this gift I REQUEST that such scholarships be known as the "KEITH G. CHAPMAN MEMORIAL SCHOLARSHIPS" in remembrance of my late husband and his enjoyment of music...'
- B. Upon receipt of this bequest, the school of Music elected to pay it into a fund to be known as 'The Marie Chapman Bequest' and to apply it from time to time for the benefit of the school of Music or its students.
- C. At 31 December 2006, the amount of the fund was \$1,092,260.50.
- D. As from 1 January 2007, the College ceased to exist and became a faculty of the University pursuant to the University of Melbourne (Victorian College of the Arts) Act 2006 (Vic.) ('Act') called the faculty of the Victorian College of the Arts.
- E. Pursuant to section 5 of the Act, on and from 1 January 2007:
- (a) the University became the successor in law of the College;
 - (b) the assets and rights of the College were vested in the University; and
 - (c) the liabilities and obligations of the College became liabilities and obligations of the University.
- F. Pursuant to section 6 of the Act, the fund may be applied on or after 1 January 2007 as if created in favour of the University for a purpose of the University that corresponds with, or is similar to, those purposes of the College for which the Fund was created.
- G. The faculty of the Victorian College of the Arts and the faculty of Music were amalgamated with effect from 6 April 2009 to form one faculty called the faculty of the VCA and Music. Separate schools have been established within the faculty of the VCA and Music for each discipline offered by the faculty, one being the school of Music.
- H. The school of Music within the faculty of the VCA and Music offers the higher education award courses and degrees previously offered by the former faculty of Music within its school of Music and by the faculty of the Victorian College of the Arts (as then known) within its discipline of Music.

It is provided as follows-

1. The sum of \$1,092,260.50, and any accumulations and additions to the sum, forms a fund called 'The Marie Chapman Bequest' ('fund') and the fund must be paid into an investment pool and remain there until Council directs otherwise.
2. The dean of the faculty of the VCA and Arts ('faculty') on the recommendation of the head of the school of Music is authorised to apply the income and capital of the fund from time to time for the benefit of the school of Music at the faculty or its students.
3. If, on the recommendation of the head of the school of Music, the dean of the faculty determines to apply the fund to provide scholarships for students in the school of Music at the faculty, any such scholarships are to be known as 'The Keith G Chapman Memorial Scholarships'.

[Recitals A & D am, Recitals G & H added, ss 1 – 3 am 16/11/09; revoked as a Regulation and certified as a University trust record 26/5/10]