

## **UTR7.173 - DYASON BEQUEST**

### **Recitals-**

- A. By Deed of Settlement dated 21 December 1944 Mr E.C.E. Dyason established a trust for his children, his last surviving child being Dr Diana Joan Dyason who died on 30<sup>th</sup> September 1989. Dr Dyason was for many years a member of the University's department of History and Philosophy of Science.
- B. On Dr Dyason's death the University became the ultimate beneficiary of the trust, the funds from which are "to be used for the advancement of education".
- C. The trust was wound up on 30 June 1990 and the University received \$278,656 cash and investments amounting in value to \$330,772, which sum amount increased to \$632,993 at 31 December 1994.

It is provided as follows-

- 1. The cash and investments totalling \$632,993 and any accumulations and additions to them form a fund the "Dyason Bequest" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. The net income of the fund must be applied to the advancement of education at the discretion of the vice-chancellor.
- 3. The Council may, on the recommendation of the vice-chancellor, direct that the capital of the fund be resorted to for the purpose referred to above.

[Revoked as a Regulation and certified as a University trust record 26/5/10]