

UTR7.148 - WALTER WINSTON JOHNSTONE FUND

Recitals-

- A. Dr J. W. Johnstone-Need of St. Kilda in the State of Victoria donated \$54,000 to the University with the wish (without imposing any legal liability) that a fund, called the 'Walter Winston Johnstone Fund' in memory of his late son, be established for the purpose of the advancement in the University of the study of the history of medicine, including the support of a chair or the provision of a lectureship or fellowship in that field.
- B. Dr Johnstone-Need directed that, if at any time, in the opinion of the Council, it becomes impractical to carry out or continue his wish, then the Council may apply the income of the fund, and, where necessary, the capital, for such other purposes as are, in its opinion, most closely in accordance with his wish.
- C. Before his death on 3 April 1994 Dr Johnstone-Need gave the University a total of \$250,000 towards the fund.
- D. The university received \$54,000 at the time of the donation, which sum increased to \$250,000 at 31 December 1994.

It is provided as follows-

- 1. The sum of \$250,000 and any accumulations and additions to the sum forms a fund called the 'Walter Winston Johnstone Fund' ('the fund') and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. The net income of the fund is applied by the Council on the recommendation of the faculty of Medicine, Dentistry and Health Sciences ('the faculty') to the advancement in the University of the study of the History of Medicine including the support of a chair or the provision of a lectureship or fellowship in that field.
- 3. If at any time the Council forms the view that it is impractical to carry out or continue the purposes referred to in section 2 of this University trust record then the Council may apply the income of the fund, and, where necessary, the capital, for such other purposes as are, in its opinion, most closely in accordance with the wish of the donor.
- 4. The Council may on the recommendation of the faculty direct that the capital of the fund be resorted to for the purposes referred to in section 2 of this University trust record.

[Recital C subst. 3/9/01; revoked as a Regulation and certified as a University trust record 26/5/10]