

UTR6.298 - THE MARY EUHUS SCHOLARSHIP

Recitals-

- A. By her Will dated 27 February 2008 the late Mary Imelda Euhus ('donor') bequeathed \$100,000 to the University ('bequest') as follows -
- '...to the UNIVERSITY OF MELBOURNE for application within the FACULTY OF ARTS'.
- B. The University accepted the bequest upon the trusts specified by the Will ('Will trusts').
- C. Having regard to the terms of the Will trusts, the University decided to apply the bequest as follows ('additional trusts')-

to establish a perpetual trust for scholarships in memory of Mary Imelda Euhus, open for award annually, for students enrolled or enrolling in the Graduate School of Humanities and Social Sciences within the faculty of Arts at the University (or such other academic unit within the faculty as may be determined by the dean of the faculty ('dean') from time to time). If in any year there is any unspent income, the unspent income may be added to the capital of the trust or accumulated as income for the award in a subsequent year of one or more scholarships.

- D. The bequest therefore became the capital subject to the Will trusts and the additional trusts ('capital sum').
- E. This University trust record is the means by which the University records-
- (1) the Will trusts and the additional trusts upon which the University as trustee holds the capital sum; and
 - (2) the administrative arrangements for the implementation of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called 'The Mary Euhus Scholarship Fund' ('fund').

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the Will trusts and the additional trusts (collectively 'trust terms')-
 - (1) to establish a perpetual trust;

- (2) to award one or more scholarships, open for award annually, from the income of the fund ('scholarship'); and
 - (3) to award each scholarship in memory of Mary Imelda Euhus to a student enrolled or enrolling in the Graduate School of Humanities and Social Sciences within the faculty of Arts ('faculty') at the University (or such other academic unit within the faculty as may be determined by the dean of the faculty ('dean') from time to time).
4. If in any year there is any unspent income, the unspent income may be added to the capital of the fund or accumulated as income for the award in a subsequent year of one or more scholarships.

Administrative arrangements

5. Until its further determination, and in order to implement the trust terms, the University has determined-
- (1) to call each scholarship 'The Mary Euhus Scholarship';
 - (2) to award each scholarship upon the recommendation of the director of the Graduate School of Humanities and Social Sciences ('director') or nominee, who is to determine-
 - (a) the value of each scholarship; and
 - (b) the number of scholarships to be awarded each year; and
 - (3) the dean, upon the recommendation of the director (or, if applicable, the nominee), is to decide each year for the purposes of section 4 whether any unspent income is to be added to the capital of the fund or is to be accumulated as income.
6. The dean is authorised to award each scholarship on behalf of the University."