Recitals-

A. In 1863 a group of prominent citizens in the Colony of Victoria commenced an appeal to raise funds to commemorate the tercentenary of Shakespeare's birth the following year principally by means of scholarships.

B. In 1866 the University Council agreed to accept the £752 collected and to establish a scholarship in Shakespeare's honour.

C. The University contributed £248 to ensure the sum available to endow the scholarship was £1,000, the original aim of the citizens group.

D. The present capital amount is $22,814.

It is provided as follows-

1. The sum of $22,814 forms a fund known as the "Shakespeare Scholarship" ("the fund") and any accumulations of or additions to the sum must be paid into the fund and the fund must be paid into an investment pool and must remain there until the Council directs otherwise.

2. The net annual income of the fund is to be used to provide a scholarship called the "Shakespeare Scholarship" ("the scholarship") to be awarded from time to time by the Council on the recommendation of the dean of the faculty of Arts ("the dean").

3. Persons eligible to apply for award of the scholarship are-

   (a) students enrolled in the course for the degree of bachelor of Arts who are undertaking a Second, Third or Fourth Year English subject, and

   (b) persons who have qualified not more than one year previously for the degree of bachelor of Arts (ordinary degree) with a major in English.

4. The scholarship is awarded to the person who submits the best essay, in the opinion of the English department board of examiners, on the subject of Shakespeare.

5. Notices calling for registrations of intention to compete for the scholarship and advising details are to be placed on faculty of Arts and English Department notice boards by the first teaching day in the second semester each year. Applicants for the scholarship must submit completed essays by the date specified in the notice.

[Revoked as a Regulation and certified as a University trust record 26/5/10.]