

UTR 6.409 – DR ANGELIKA ZIMMERMAN MEDICAL SCHOLARSHIP

Background

- A. The University received \$250,000 (**Gift**) from Dr Hans Prem (**Donor**) pursuant to a Memorandum of Gift dated 28 March 2018 to establish, in perpetuity, the Dr Angelika Zimmerman Medical Scholarship (**Fund**).
- B. The purpose of the Fund is to establish “on or more scholarships to be awarded to student(s) enrolled in the Doctor of Medicine degree (or successor) who are in financial need” (**Purpose**).
- C. The Donor makes this gift in memory of his late wife, Dr Angelika Zimmerman, a child psychiatrist and University alumna (MB BS 1968). Dr Zimmerman had an enormous impact on the children and the families she treated. This scholarship will assist medical students with financial disadvantage to pursue a career in medicine and positively impact the lives of patients and communities, as Dr Zimmerman did during her lifetime.
- D. This University Trust Record is the means by which the University records –
 - (1) the trusts upon which the University holds trust property, including the capital sum; and
 - (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows

Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.
2. The University must invest and preserve the Gift and any accumulations and additions to the Gift and apply only the net income arising from the Fund to support the Purpose.
3. The trust is able to receive additional donations including bequests for the stated purpose or the alternate purpose, and may be supplemented from University funds. The additional donations may be added to the capital of the Trust or be fully expended as specified at the time of contribution.
4. Any unexpended income in any year may be:
 - a. retained as income in which case it will be available in any subsequent year to be applied for the Purpose; and/or
 - b. added to the capital sum represented by the Gift, in which case that unexpended income will be forever regarded as capital and will

therefore be preserved in the same manner as the capital sum represented by the Gift.

Administrative arrangements

In order to implement the trust terms, the University has determined that:

1. The Gift and any further donations received by the University are to be transferred to the University's long-term investment common fund at the end of the quarter following receipt by the University, and remain there until Council otherwise directs.
2. Any further donations received by the University specified at the time of contribution as expendable be made to the fund, then such additional donations will be transferred to the University's short-term investment common fund. The University will apply the expendable donation for the stated purpose and only as supplementary to the income arising from the gift.
3. The Dean of the Faculty of Medicine, Dentistry and Health Sciences or its successor is authorised to award the scholarship on behalf of the University.

[New UTR certified 23 July 2018]