

UTR7.238 – THE DR DAVID BICKART BEQUEST

Recitals -

- A. Dr David Bickart (MBBS Melb 1915) medical practitioner late of 19 Dendy Street, Brighton, Victoria who died on 3 July 1969 bequeathed his residuary estate to “the University of Melbourne to be used in such manner as the Council of the said University in its absolute discretion shall deem fit for the benefit of the Medical School”.
- B. Pursuant to the bequest the University received shares valued at \$5,585,763.28 as at 5 August 2005 and the sum of \$529,808.27 in November 2005.

It is provided as follows –

1. The sum of \$6,115,571.40 and any accumulations and additions to the fund form a fund called “The Dr David Bickart Bequest” (“the fund”) and the fund must be paid into an investment pool and remain there until Council directs otherwise.
2. The net annual income of the fund is to be applied by Council on the recommendation of the dean of the faculty of Medicine, Dentistry and Health Sciences (“the dean”) for the benefit of the School of Medicine which may include, but without limiting the same, teaching and research, the provision of scholarships and other financial assistance to undergraduate and postgraduate students, the provision of research fellowships, the purchase of equipment and the provision of facilities provided that before making any recommendation concerning the fund the dean must consult the Head of the School of Medicine.
3. Council may on the recommendation of the dean apply the capital in whole or in part for the purpose provided in section 2.

[Made 10/7/06; revoked as a Regulation and certified as a University trust record 26/5/10]