

## **UTR7.213 – THE MARGARET MAXWELL TRAIN BEQUEST**

### **Recitals-**

- A. Miss Margaret Maxwell Train who died on 4 December 1980 bequeathed to the University one sixth part of her residuary estate for the purposes of cancer research.
- B. The University received shares and cash amounting to \$80,494 in 1982 which sum had increased to \$186,261 with accumulated income of \$2,859.91 as at 8 June 2001.

It is provided as follows-

- 1. The sum of \$186,261 and any accumulations and additions to the sum forms a fund called the Margaret Maxwell Train Bequest ('the fund') and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. The annual income of the fund is applied by the Council to cancer research on the recommendation of the dean of the faculty of Medicine, Dentistry and Health Sciences ('the dean').
- 3. The Council may, on the recommendation of the dean, direct that the capital of the fund be resorted to for the purpose referred to above.

[Made 2/7/01; revoked as a Regulation and certified as a University trust record 26/5/10]