

UTR7.192 - ORIENTAL STUDIES TRUST FUND

Recitals-

- A. In 1959, the University agreed with Mr. Kenneth Myer that it would use £11,000 ('capital sum') it received from The Myer Foundation to establish a "School of Oriental Studies".
- B. In 1995, senior counsel provided advice that the Professor of Oriental Studies was to nominate the ways in which income from the trust was to be used for the benefit of the Department of Oriental Studies. Senior counsel confirmed that the change of name of the chair to "Chinese" and of the Department to "Japanese and Chinese" did not alter the trust obligations and that the current professor and the currently named Department are, for the purposes of the trust, the Professor of Oriental Studies and the Department of Oriental Studies. He added that where the chair is vacant, the head of department is to make recommendations to Council regarding expenditure.

It is provided as follows-

1. The capital sum and any accumulations or additions to the capital sum form a fund called the 'Oriental Studies Trust Fund' ('fund') and the fund must be paid into one or more investment common funds and remain there until Council directs otherwise.
2. From the net annual income of the fund, the dean of the faculty of Arts on the recommendation of the head of the academic unit responsible for the discipline of Oriental Studies in consultation with the professor of Chinese, and where appropriate, the professor of Japanese, may approve expenditure for the purposes of that academic unit.
3. References to the professor of Chinese, to the chair of Chinese and to the relevant academic unit are to be read and construed as though they are references to the professor of, chair of and school of Oriental Studies respectively, even if any or all of them are subsequently re-named by Council.

[Revoked as a Regulation and certified as a University trust record 26/5/10; Rec. A and B am; ss 1, 2 and 3 am 16/02/12]