

UTR 6.340 - THE JENNIFER DUGGAN LEAPER SCHOLARSHIP

Recitals-

- A. By Memorandum of Gift ('MoG') dated 19 September 2013, Jennifer Duggan Leaper of East Melbourne ('donor') announced her intention to give the University an amount of \$200,000 in February 2014 ('donation') for the stated purpose of-
- '... establishing the Jennifer Duggan Leaper Scholarship Fund. The Fund is to provide one or more scholarships to high achieving students who have completed a Bachelor of Arts at the University of Melbourne and have enrolled or are to be enrolled in the course for the degree of Master of Teaching. The scholarship is to be awarded for the duration of the degree of Master of Teaching.'
- B. The donor has made an additional donation of \$10,000 to enable a scholarship to be offered in February 2014, on the basis that this additional donation would not form part of the capital sum represented by the gift.
- C. The University accepted the donation upon the trusts specified by the donor, and the donation therefore became the capital subject to those trusts ('capital sum').
- D. This University trust record is the means by which the University records -
- (1) the trusts specified by the donor upon which the University as trustee holds trust property, including the capital sum; and
 - (2) the administrative arrangements for the implementation and ongoing performance of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called 'The Jennifer Duggan Leaper Scholarship' ('fund').

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified by the donor-
 - (1) to establish a perpetual trust;
 - (2) to award scholarships to high achieving students who are enrolled, or are about to be enrolled, in the master of Teaching degree at the University;
 - (3) to award these scholarships to students who have previously completed a bachelor of Arts at the University;

- (4) to award the scholarships for the duration of the master of Teaching degree;
- (5) to call the scholarship 'The Jennifer Duggan Leaper Scholarship'; and
- (6) that any unspent income may be applied to the stated purpose in a subsequent year or added to the capital of the fund.

Administrative arrangements

4. Until its further determination, and in order to implement the trust terms, the University has determined-
 - (1) one scholarship is to be awarded every second year by the dean, Melbourne Graduate School of Education ('dean') on the recommendation of a scholarship selection committee nominated by the dean;
 - (2) each scholarship is to be held for the duration of the degree of master of Teaching, subject to the recipient's satisfactory progress, as decided by the dean;
 - (3) in the event that a scholarship becomes vacant, another scholarship may be awarded;
 - (4) in selecting recipients for the scholarship, preference / consideration will be given to students who experienced financial hardship during their undergraduate degrees; and
 - (5) in selecting recipients for the scholarship, preference may be given to candidates completing the secondary stream of the master of Teaching degree.
5. The dean is authorised to award each scholarship on behalf of the University.