

UTR 6.90 – THE THOMAS AND ELIZABETH ROSS SCHOLARSHIP

Background

- A. Elizabeth Ross, late of 27 Orrong Road, Elsternwick, who died on 19 July 1943, by her will dated 28 February 1930, directed her trustee upon the happening of certain events described in her will, which events have happened, to pay, transfer and deliver her residuary real and personal estate in the following manner-

‘To the University of Melbourne to the intent that the same shall be held by such University upon trust subject to the proviso next hereinafter contained to found and provide out of the income thereof for a Scholarship or Scholarships to be styled ‘The Thomas and Elizabeth Ross Scholarship or Scholarships’ in the faculty of Medicine upon such terms and subject to such conditions and regulations as may from time to time be prescribed by the governing body of the University of Melbourne provided however that the University of Melbourne shall during the period ending at the expiration of twenty years from the day of the death of the last survivor of all the lineal descendants of Her late Majesty Queen Victoria who shall be living at the time of my death provide out of the income of the trust funds so paid transferred and delivered for the maintaining and keeping in good order and condition the beforementioned grave and tombstone in the Brighton Cemetery, the grave and tombstone thereon in the Brighton Cemetery in which my parents Thomas and Elizabeth Ross are buried.’

- B. The University received property of an approximate value of £12,000 in satisfaction of the bequest and the capital sum at 31 December 1994 was \$37,603.

Trust Terms

1. The sum of \$37,603 and any accumulations and additions to the sum forms a fund called ‘The Thomas and Elizabeth Ross Scholarship’ (‘the fund’) and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
2. The value of the scholarship is to be the net annual income of the fund.

Administrative Arrangements

3. The scholarship is to be awarded to the student enrolled in the the degree of Doctor of Medicine who is awarded the highest aggregate mark in Scholarly Selective 2

[Am. 3/5/99, effective 1/7/99, Recital A am., s. 2 revoked and ss. 3-9 renumbered 2-8 2/10/00, ss. 2-8 revoked, ss. 2 and 3 remade 7/3/05; revoked as a Regulation and certified as a University trust record 26/5/10; s 3 am. 14/12/2015]