UTR6.12 – THE BEANEY SCHOLARSHIPS FOR SURGERY AND IN PATHOLOGY

Background

A. James George Beaney, Doctor of Medicine of Collins Street, Melbourne, who died in 1891, bequeathed to the University:

(1) the sum of £1000 “for the purpose of founding a scholarship in connection with the said University to be called “The Beaney Scholarship for Surgery”; and

(2) the sum of £1000 “for the purpose of founding a scholarship in connection with the said University on Pathology”,

(collectively ‘the Scholarships’),

B. The University also received from the residue of the estate the sum of £1,900 to be applied to the Scholarships.

C. At 31 December 2004 the capital of the Beaney Scholarship for Surgery fund had increased to $18,596.97 and accumulated income was $2,077.40. At the same date the capital of the Beaney Scholarship in Pathology fund had increased to $141,474.83 and accumulated income was $7,221.11.

The trust terms and administrative arrangements governing the scholarships are as follows.

Trust Terms

1. The sums of $141,474.83 and $18,596.97, all income arising therefrom and any accumulations and additions thereto, are to form the endowments for two scholarships to be called ‘The Beaney Scholarship in Pathology’ and ‘The Beaney Scholarship for Surgery’ respectively.

2. The funds is to be paid into one or more investment common funds and remain there until Council directs otherwise.

3. As trustee of the Scholarships, the University is obliged by the trusts specified by the donor to:

   a. Establish a perpetual trust; and

   b. Award the Scholarships.

Administrative Arrangements

Until its further determination, and in order to implement the trust terms, the University has determined as follows:

4. Each scholarship is to be open for competition annually.

5. The Beaney Scholarship in Pathology is to be awarded:
(i) to a student enrolled for a higher degree by research in Pathology;

(ii) by the Dean of the Faculty of Medicine, Dentistry and Health Sciences (‘the Dean’) who on recommendation from the head of the Department of Clinical Pathology.

6. The Beaney Scholarship for Surgery is to be awarded:

(i) to a student enrolled for a higher degree by research in Department of Surgery;

(ii) by the Dean of the Faculty of Medicine, Dentistry and Health Sciences (‘the Dean’) who on recommendation from the heads of the Departments of Surgery.

7. Each scholarship –

(i) is to be awarded for the term or remaining term of the degree; and

(ii) is to have the value of the net annual income of the respective fund.

[Revoked and remade 7/3/05; revoked as a Regulation and certified as a University trust record 26/5/10; am A, B, 1, 2, inserted new clause 3, am 5(i)-(ii) and 6(i)-(ii) on 29 January 2019]