UTR 6.430 – James Rapley Memorial Scholarship

Background

A. In 2014, the Rapley family donated $100,000 to Whitley College to establish a scholarship in memory of their son and brother, James Rapley, Student Club President 2005, in celebration of his life and the importance of the College community to his personal development. James had lived at Whitley College while studying engineering at the University of Melbourne. The funds received from the Rapley family formed the capital of a charitable trust known as the James Rapley Memorial Scholarship (Trust).

B. In 2017, the Council of Whitley College decided that it would cease to offer residential places to University of Melbourne students as of 1 January 2018.

C. Pursuant to a Deed of Resignation and Appointment of Trustee dated 29 April 2018 (Deed), Whitley College resigned as trustee of the Trust and the University agreed to be appointed as trustee of the Trust. The University received $290,048.81 (Capital) from Whitley College.

D. The purpose of the Trust is to “provide a scholarship for residence at one of the smaller colleges connected to the University of Melbourne, including Janet Clarke Hall, St Hilda’s College, St Mary’s College, Medley Hall, or other such smaller college formed and connected with the University from time to time” (Purpose).

E. The Trust is named in memory of James Rapley. James was an intelligent young man who grew up in Seymour and got a full scholarship to the University of Melbourne with an ENTER of 99.45. He studied Bachelor of Engineering and Bachelor of Science degrees, graduating in 2007. He spent the first years at University living at Whitley College where he was President of the Student Advisory Council in 2005 and was known for his intelligence, passion for sports and active engagement in his community. James went on to have a successful career in software development and was tragically killed while riding his bicycle in Los Angeles in December 2013.

F. This University Trust Record is the means by which the University records – (1) the trusts upon which the University holds trust property, including the capital sum; and (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows

Trust terms

1. The University became trustee of the Trust upon the resignation of Whitley College in accordance with the Deed.
2. The University must invest and preserve the Capital and any accumulations and additions to the Capital and apply only the net income arising from the Trust to support the Purpose.

3. The scholarship will be awarded at the University’s discretion to a student who is offered a place to study at the University at the undergraduate level, and:
   a. whose financial circumstances may otherwise render them unable to accept a university place and live at College;
   b. who is from rural Australia and studying Science or Engineering;
   c. who can make a contribution through sharing their interests, talents in the cultural, sporting, social and spiritual life of the College during their life as a student;
   d. who is likely to make a valuable contribution to Australian society.

4. The Scholarship will be awarded as an entrance scholarship and may be retained by the recipient for up to three years in order to complete a Bachelors Degree.

**Administrative arrangements**

In order to implement the trust terms, the University has determined that:

1. The Capital and any further donations received by the University are to be transferred to the University’s long-term investment common fund at the end of the quarter following receipt by the University, and remain there until Council otherwise directs.

2. The University’s Selection Procedures Committee (or its successor) is authorised to award the scholarship on behalf of the University.

[New UTR certified 29/012020]