UTR 6.415 – The Norman Curry Prize

Background

A. The University received $72,000.00 (Gift) from Reverend Dr Norman George Curry (Donor) pursuant to a Will to establish The Norman Curry Prize (Fund).

B. The purpose of the Fund is to establish an annual prize for the outstanding student in teaching practice with the Faculty of Education (now known as the Melbourne Graduate School of Education) in the area of Secondary Education. (Purpose).

C. The University in conjunction with representatives of the Donor determined to retain from the Gift a sum of $2500.00 to expend in 2018 with the balance of the Gift used to support the Fund in perpetuity.

D. The Donor was born in 1931 and held a Bachelor of Arts and Master of Education from the University of Melbourne and a Doctorate from University of London. The Donor was the President of the Melbourne College of Divinity (University of Divinity) 1995-97, the Deputy Chancellor of the University of Melbourne 1994-2004, a Member of the Commonwealth Schools Commission, Chairman of the ABC Schools Broadcasting Advisory Board and President of the Royal Melbourne Philharmonic Society. The Donor was awarded an Order of Australia for Service to education in 1997 and an Honorary Doctor of Law from the University of Melbourne in 2004.

E. This University Trust Record is the means by which the University records –

(1) the trusts upon which the University holds trust property, including the capital sum; and

(2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows

Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.

2. The University must invest and preserve the Gift and any accumulations and additions to the Gift and apply only the net income arising from the Fund to support the Purpose.

3. Any unexpended income in any year may be;

   i. retained as income in which case it will be available in any subsequent year to be applied for the Purpose; or
ii. added to the capital sum represented by the Fund, in which case that unexpended income will be forever regarded as capital and will therefore be preserved in the same manner as the capital sum represented by the Fund.

Administrative arrangements

In order to implement the trust terms, the University has determined that:

1. The Gift and any further donations received by the University are to be transferred to the University’s long-term investment common fund at the end of the quarter following receipt by the University, and remain there until Council otherwise directs.

2. The Dean of the Melbourne Graduate School of Education (previously known as the Faculty of Education) or its successor is authorised to award the prize on behalf of the University.

New UTR certified 9 October 2018