

UTR 7.283 THE LORENZO GALLI CHAIR IN MELANOMA AND SKIN CANCERS

Recitals-

- A. By Memorandum of Gift ('MoG') signed by Mrs Pamela Galli of Toorak, Victoria, on 27 June 2012, Mrs Galli ('donor') announced her intention to donate the sum of \$5 million ('gift') to the University for the purpose of endowing a chair to be called 'The Lorenzo Galli Chair in Melanoma and Skin Cancers'. The University processed two cheques from the donor totalling \$5million on 27 June 2012.
- B. According to the MoG, the purpose of the gift ('stated purpose') is to-
- '...fund an endowed Chair to enable research to be undertaken in melanoma and skin cancers by the University of Melbourne at the Peter MacCallum Cancer Centre (or if in the future the Peter MacCallum Cancer Centre no longer exists, its successor, provided that such successor conducts melanoma and skin cancer research and is affiliated with the University).'
- C. In the event that research in this field is no longer required, the MoG allows for the gift to 'be applied to research by the University that is closely aligned to the stated purpose, as determined by the Dean of the Faculty of Medicine, Dentistry and Health Sciences (or its successor).'
- D. In making the gift, the donor wishes to honour her husband, the late Lorenzo Galli. Lorenzo Galli was born in Tuscany, Italy and migrated to Australia in 1952 where he built up a successful property business. He later carried on his family's wine-making traditions in establishing the 'Galli Estate' vineyards in the Heathcote and Sunbury wine regions of Victoria. Lorenzo Galli died in 2004.
- E. The University accepted the gift upon the trusts specified by the donor, and the gift therefore became the capital subject to those trusts ('capital sum').
- F. This University trust record is the means by which the University records -
- (1) the trusts specified by the donor upon which the University as trustee holds trust property, including the capital sum; and
 - (2) the administrative arrangements for the implementation and ongoing performance of those trusts, as determined by the University from time to time.

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called 'The Lorenzo Galli Chair in Melanoma and Skin Cancers' ('fund').

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified by the donor-
 - (1) to establish a perpetual trust;
 - (2) to fund an endowed University chair from the income of the fund, to be called 'The Lorenzo Galli Chair in Melanoma and Skin Cancers' ('Chair');
 - (3) to fund an endowed Chair to enable research to be undertaken in melanoma and skin cancers by the University at the Peter MacCallum Cancer Centre (or its successor entity, provided that the successor entity conducts melanoma and skin cancer research, and is affiliated with the University); and
 - (4) in the event that research in the field of melanoma and skin cancers is no longer required, to apply the gift, meaning in the context of this endowment, the income of the fund, to research by the University that is closely aligned the stated purpose, as determined by the dean of the faculty of Medicine, Dentistry and Health Sciences (or its successor).
4. If in a particular year, the income of the fund exceeds that required to fund the full costs of the Chair, including when there is no incumbent Chair, the unspent income may be retained as income and made available in any subsequent year for the stated purpose, added to the capital of the fund, or be used to fund associated teaching and research activities in the field of melanoma and skin cancers.

Administrative arrangements

5. Until its further determination, and in order to implement the trust terms, the University has determined that-
 - (1) the Chair is appointed for such period and on such conditions as the dean of the faculty of Medicine, Dentistry and Health Sciences ('dean') from time to time determines; and
 - (2) the dean may make any decision concerning the treatment of unspent income in accordance with section 4.

[New UTR certified 13/09/2012]