

UTR7.274 - THE STANLEY JACOBS TRUST FOR ORTHODONTIC RESEARCH

Recitals-

- A. On 19 March 2010, Helen Jacobs ('donor') gave the sum of \$100,000 to the University ('donation'). In her undated memorandum of gift, the donor stated-
- 'The gift is for the purpose of supporting in perpetuity, research into orthodontics (the treatment of irregularities in the teeth and jaws) at The University of Melbourne, in memory of Stanley George Jacobs...'
- B. The donation memorialises the late Stanley George Jacobs, BSc (Melb), FDSRCS (Eng) and Dip Orth RCS (Eng), the donor's husband. Mr Jacobs was a specialist orthodontist in Dental Health Services Victoria and held the position of Senior Fellow at the University's Dental School from 1993 to 2000.
- C. The memorandum of gift provided that the donor intends to donate the total sum of \$600,000 for the above purpose. Additional donations may also be made for the above purpose by other family members, friends and colleagues of Mr Jacobs. The donor gave a further sum of \$100,000 to the University in November 2010.
- D. The University accepted the donation upon the trusts specified by the donor, and the donation therefore became the capital subject to those trusts ('capital sum').
- E. This University trust record is the means by which the University records -
- (1) the trusts specified by the donor upon which the University as trustee holds trust property, including the capital sum; and
 - (2) the administrative arrangements for the implementation of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. Subject to section 4(1), the capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called 'The Stanley Jacobs Trust for Orthodontic Research' ('fund').

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified by the donor ('trust terms')-
 - (1) to establish a perpetual trust;

- (2) to use the income of the fund to support research in orthodontics (the treatment of irregularities in the teeth and jaws); and
- (3) to retain any unspent income in any year as income for expenditure in a subsequent year, or to add any unspent income to the capital sum.

Administrative arrangements

- 4. Until its further determination, and in order to implement the trust terms, the University has determined-
 - (1) to call the trust 'The Stanley Jacobs Trust for Orthodontic Research'; and
 - (2) that the dean of the faculty of Medicine, Dentistry and Health Sciences ('dean'), in consultation with the head of the School of Dentistry, will apply the income arising from the donation from time to time for the purpose stated in section 3(2).
- 5. The dean is authorised to apply the income of the fund on behalf of the University in accordance with this University trust record.