

**UTR7.199      MARGARET HARRAP FOUNDATION**

**Recitals-**

- A. Margaret Florence May Harrap, late of 60 Harrap Road, Mount Martha, in the State of Victoria, who died on 15 July 1995, bequeathed

".....the sum of \$100,000.00 to Melbourne University to be invested in a trust fund to be known as the "MARGARET HARRAP FOUNDATION" with the interest earned to be used for the purposes of assisting worthy and needy students by providing funds to enable them to purchase books, equipment or to assist with the payment of tuition fees."

- B. The University received the bequest in November 1997.

It is provided as follows-

1. The sum of \$100,000 ('capital sum'), all income arising from the capital sum, and any accumulations and additions thereto together form a fund called the 'Margaret Harrap Foundation' ('fund'), which must be paid into one or more investment common funds and remain there until Council directs otherwise.
2. The net annual income is to be used for the purpose of assisting worthy and needy students by providing funds to enable them to purchase books, equipment or to assist with the payment of tuition fees.
3. Applications for assistance must be made in the manner prescribed by the committee responsible for student loans and grants ('committee').
4. The chair of the committee, on resolution of the committee, is responsible for approving expenditure from the fund.

[Revoked as a Regulation and certified as a University Trust Record 26/05/10; Recital A am; ss 1, 3 and 4 – 12/06/14;]