

UTR7.172 - FLORENCE MAY MACAN BEQUEST

Recitals-

- A. Florence May Macan, late of Surrey Hills, in the State of Victoria, who died on 14 June 1989 bequeathed to the University one fifth of her residuary estate to be applied by the "Faculty of Medicine for medical research".
- B. The faculty of Medicine is now known as the faculty of Medicine, Dentistry and Health Sciences.
- C. The University received \$161,015 in satisfaction of the bequest, which sum increased to \$202,735 at 31 December 1994.

It is provided as follows-

- 1. The sum of \$202,735 and any accumulations and additions to the sum forms a fund called the "Florence May Macan Bequest" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. The net annual income of the fund must be applied to medical research on the recommendation of the faculty of Medicine, Dentistry and Health Sciences ("the faculty").
- 3. The Council may, on the recommendation of the faculty, direct that the capital of the fund be resorted to for the purpose referred to above.

[Revoked as a Regulation and certified as a University trust record 26/5/10]