

## UTR7.124 - T.R. ASHWORTH BEQUEST

### Recitals-

- A. Thomas Ramsden Ashworth, late of St. Kilda Road, Melbourne, Architect, who died on 23 August 1935, bequeathed to the University, subject to certain life interests which have terminated, the whole of his residuary estate "upon trust to invest the same and to expend the annual income derived therefrom in establishing and maintaining a Professorship or Lectureship on some subject or subjects in connection with sociology but excluding economics and/or in providing a biennial prize of a substantial amount called "The Ashworth Prize" for award to persons "as are or have been students of the said University such prize shall be for a thesis on some subject in connection with sociology and shall be awarded at such intervals and in such manner and subject to such terms and conditions as the University Council may from time to time prescribe or for both such purposes at the discretion of the University Council."
- B. The University received \$500,000 in satisfaction of the bequest, which sum increased to \$1,658,189 at 31 December 1994.

It is provided as follows-

1. The cash and investments totalling \$1,658,189 and any accumulations and additions to them form a fund called the "T. R. Ashworth Bequest" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
2. Subject to Section 3, the net income of the bequest must be used to establish and maintain a professorship and, if there is sufficient net income to establish and maintain them, in addition to the professorship, a readership or one or more lectureships on some subject or subjects in connection with sociology, but excluding economics.
3. The decision to establish a professorship in accordance with section 2 must be taken at such time as the discipline of sociology is, in the opinion of the Council, sufficiently developed to provide the academic support required for the establishment and maintenance of a professorship.
4. Until that decision is made, the net income must be applied to the establishment and maintenance of a readership or one or more lectureships in the discipline of sociology, but excluding economics.
5. The title of the person or persons appointed under section 2 must include the words "T.R. Ashworth" before the word designating the status of that person and must include an addition to it which is appropriate to describe the subject or special field of learning to which the bequest is being directed.
6. The lecturer is appointed from time to time by the Council on the recommendation of a committee of the Council appointed by the Council on such terms and conditions as the Council on each appointment determines.