

UTR7.80 - THE SAMUEL FRANCIS POND TRUST

Recitals-

- A. Samuel Austin Frank Pond, a former Warden of Convocation, presented \$5,480 to the University in 1966 for the acquisition of land to be used for the purpose of encouraging the study of forestry or, if the University should cease to engage in the study of forestry, then for similar purposes such as agricultural or botanical research as a memorial to his late father, Samuel Francis Pond.
- B. He further directed that the land so acquired might be sold and the proceeds held as the "Samuel Francis Pond Trust" in such investments as the Council from time to time determines to be used to further the specified purposes.
- C. The land so acquired was sold, and the net proceeds, \$31,896, are held by the University as the "Samuel Francis Pond Trust" ("the fund").
- D. The donor presented \$3,104 to the University for addition to the capital of the fund which, including that sum was \$37,689 at 31 December 1994.

It is provided as follows-

- 1. The sum of \$37,689 and any accumulations and additions to the sum forms a fund called "The Samuel Francis Pond Trust" ("the fund") and the fund must be paid into an investment pool and must remain there until the Council directs otherwise.
- 2. (1) The net income of the fund must be applied to further study in Forestry or, if the University ceases to engage in the study of Forestry, then to further study in subjects concerned with the natural environment, in particular-
 - (a) by the appointment from time to time of a visiting research fellow or a visiting lecturer each of whom must be designated as the "S. F. Pond" research fellow or lecturer as appropriate in Forestry or such subject as may be substituted therefor; or
 - (b) when in the opinion of the Council an appointment pursuant to (a) is impracticable, by the provision from time to time of a travelling scholarship or scholarships, each of which must be designated the "S. F. Pond" travelling scholarship, to enable a candidate for a higher degree in Forestry or such other subject as may be substituted, to travel overseas for the purpose of study or research relevant to the degree for which he or she is enrolled.
- (2) The conditions applicable to an appointment under paragraph (a) or an award under paragraph (b) must be prescribed in each case by the Council on the recommendation of the faculty concerned.

[Revoked as a Regulation and certified as a University trust record 26/5/10]