

UTR7.66 - THE W. M. AND A. V. EGGLESTON TRUST

Recitals-

- A. Annie Victoria Eggleston, late of Balaclava in the State of Victoria, married woman, who died on 23 January 1954, after bequeathing certain legacies, directed her trustees to convert into money her residuary estate and to invest the same as authorised by law and to pay the income to her husband William Moulton Eggleston during his lifetime and after his death to pay all investments representing the residuary estate to the University of Melbourne as a trust fund to be held and invested by it in perpetuity and declared that the income from the fund be applied by the University in the manner specifically described in section 2.
- B. William Moulton Eggleston died on 3 November 1961.
- C. The University received £5,850 in satisfaction of the bequest, which sum increased to \$17,854 at 31 December 1994.

It is provided as follows-

1. The sum of \$17,854 and any accumulations and additions to the sum forms a fund called the 'W. M. and A. V Eggleston Trust' ('the fund') and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
2. The income of the trust is applied for the benefit and advancement generally of Dental Education in the State of Victoria and without limiting the generality of the foregoing for any one or more of the following purposes:
 - (i) the general advancement and teaching of dental science;
 - (ii) the assistance or encouragement (by financial payments or otherwise) of any students for the time being of dental science;
 - (iii) the provision of special lectures, demonstrations, scholarships and the like for the assistance and encouragement of any student or students for the time being of dental science;
 - (iv) the assistance or encouragement (by financial payments or otherwise) of post-graduate dental education;
 - (v) the purpose of research in any matter directly or indirectly pertaining to dental science; or
 - (vi) the purchase of books for the library in the school of Dental Science ('the school'), in such manner and to such extent as the head for the time being of the school ('the head') thinks fit.
3. The head must report annually to the Council his or her recommendation for the expenditure of the income.