Recitals-
A. Viola Edith Reid, late of Albert Park in the State of Victoria, who died on 28 November 1972, bequeathed to the University, subject to a life interest which has been extinguished, the whole of her residuary estate ‘for its use in providing a scholarship or scholarships for a medical student or students at the said University’.

B. The University received the sum of $383,675 in satisfaction of the bequest, which sum increased to $477,929 at 31 December 1994.

It is provided as follows-
1. The sum of $477,929 and any accumulations and additions to the sum forms a fund called the ‘Viola Edith Reid Bequest’ (‘the fund’) and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

2. The net annual income of the fund is used to provide scholarships to undergraduate and postgraduate medical students known as the ‘Viola Edith Reid Bequest Scholarships’ (‘the scholarships’).

3. (1) The scholarships are awarded by the Council on the recommendation of the dean of the faculty of Medicine, Dentistry and Health Sciences.

   (2) The Council may on the recommendation of the dean direct that the capital of the fund be resorted to for the purposes set out above.

[ss. 3(1) and (2) am. 6/11/00; revoked as a Regulation and certified as a University trust record 26/5/10]