

UTR [7.338] – The Wayne and Marion Patten Fund for Gynaecological Cancer Research

Background

- A. The University received \$1,000,000 (**Gift**) from Wayne and Marion Patten (**Donors**) pursuant to a Memorandum of Gift dated 4 October 2019 to establish, in perpetuity, the Wayne and Marion Patten Fund for Gynaecological Cancer Research (**Fund**).
- B. The purpose of the Fund is to support in perpetuity gynaecological cancer research being conducted by the University, with a preference for ovarian cancer research (**Purpose**).
- C. Marion was an ovarian cancer patient and it is the wish for the income of the Trust to be used to support ovarian cancer research. The gift is intended to enable more women to receive effective and personalised treatments for ovarian cancer.
- D. This University Trust Record is the means by which the University records –
 - (1) the trusts upon which the University holds trust property, including the capital sum; and
 - (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows

Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.
2. The University must invest and preserve the Gift and any accumulations and additions to the Gift and apply only the net income arising from the Fund to support the Purpose.
3. Any unexpended income in any year may be:
 - (a) retained as income in which case it will be available in any subsequent year to be applied for the stated purpose
 - (b) added to the capital sum represented by the gift, in which case that unexpended income will be forever regarded as capital and will therefore be preserved in the same manner as the capital sum represented by the gift.

Administrative arrangements

In order to implement the trust terms, the University has determined that:

1. The Gift and any further donations received by the University are to be transferred to the University's long-term investment common fund at the end of the quarter following receipt by the University and remain there until Council otherwise directs.
2. The Dean of the Faculty of Medicine Dentistry and Health Sciences or its successor is authorised to apply the income of the fund on behalf of the University.

[New UTR certified 18/04/2020]