UTR 6.405 – JOHN HALL ROWING SCHOLARSHIP

Background

A. The University received $250,000 (Gift) from Mr Richard A Hall (Donor) pursuant to a Memorandum of Gift dated 19 March 2018 to establish, in perpetuity, the John Hall Rowing Scholarship (Fund).

B. The purpose of the Fund is to award “one or more scholarships to students enrolled or enrolling at the University of Melbourne and rowing for the Melbourne University Boat Club” (Purpose).

C. The Gift is made in honour of the Donor's father, John P Hall.

John Hall began at the University of Melbourne in 1952. Having rowed at high school, John was immediately identified as a championship calibre oarsman and took the seven seat in the Melbourne University Boat Club senior men's heavyweight eights in the 1951-1952 and 1952-1953 club seasons and also in the victorious MUBC men's heavyweight eights at the 1952 and 1953 Intervarsity regattas. John's status as an elite oarsman was confirmed when he was selected, aged 19, for the successful 1953 Victorian King's Cup crew. Unfortunately for John, financial considerations caused him to cease competitive rowing in late 1953. John sat on the river bank and cheered while his MUBC and Victorian rowing comrades went on to Intervarsity successes in 1954, 1955 and 1956, King's Cup victories in 1954 and 1956 and an Olympic medal in 1956 in Ballarat.

John reconnected with MUBC when his eldest son Tony joined the club for the 1977-1978 season and started at the University of Melbourne in 1978. John's second son Richard started at MUBC in the 1979-1980 season and at the University in 1980 and daughter Kate started rowing for MUBC in the 1981-1982 season. All three of John's children rowed successfully for Victoria, and Kate took a bronze medal for Australia at the 1986 Edinburgh Commonwealth Games.

John stayed close to all his old rowing mates until the end of his life, and his funeral service was attended by several members of the 1953 MUBC Intervarsity heavyweight eight. At the time of John's death, he still had his official King's Cup blazer, his University of Melbourne "blues" blazer, a navy blue rowing singlet with a white "V" (in excellent condition) and a faded navy sweatshirt emblazoned "MUBC", worn thin but well loved. John lived another 60 years after he gave up rowing, certainly from time to time thinking about, but almost never speaking of, what might have been or the rowing successes he might have achieved had financial issues not taken him away from competitive rowing. John made sure the rowing careers and successes of his children did not suffer the same fate.

So it is in honour and memory of John Hall that his son Richard created the John Hall Rowing Scholarship, in the hope that these funds may help keep young, talented rowers in the MUBC boats where they belong.
D. This University Trust Record is the means by which the University records –

(1) the trusts upon which the University holds trust property, including
the capital sum; and

(2) the administrative arrangements for the implementation and
ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows

**Trust terms**

1. A perpetual trust was established for the Purpose on receipt by the University of
the Gift and the University is the trustee of that trust.

2. The University must invest and preserve the Gift and any accumulations and
additions to the Gift and apply only the income arising from the Fund to support
the Purpose.

3. Any unexpended income in any year may be:

   a. retained as income in which case it will be available in any subsequent
      year to be applied for the Purpose; and/or

   b. added to the capital sum represented by the Gift, in which case that
      unexpended income will be forever regarded as capital and will
      therefore be preserved in the same manner as the capital sum
      represented by the Gift.

4. Notwithstanding Trust Term 2, the University is permitted to access the capital
sum represented by the Gift where necessary to ensure the total amount
received by all scholarship recipients (from capital and income) in any year is no
greater than 4% of the capital sum at the beginning of that year. For the
avoidance of doubt, this term does not prevent recipients from receiving an
amount more than 4% of the capital sum, if the income generated in any giving
year is greater than this.

**Administrative arrangements**

In order to implement the trust terms, the University has determined that:

1. The Gift and any further donations received by the University are to be
transferred to the University’s long-term investment common fund at the end
of the quarter following receipt by the University, and remain there until
Council otherwise directs.

2. The Director of Melbourne University Sport (or its successor) is authorised to
award the scholarship(s) on behalf of the University.

[UTR certified 18 May 2018]