

## UTR [7.321] – Meckiff Family Fund for Paediatric Research

### Background

- A. The University received \$1,496,656.43 (**Gift**) from the late Charles Graham Meckiff (**Donor**) pursuant to a Deed of Gift dated 27 August 2017 to establish, in perpetuity, the Meckiff Family Fund for Paediatric Research (**Fund**).
- B. The purpose of the Fund is to “support Paediatric Neurology research at the University of Melbourne, including but not limited to support for scholarships, fellowships, equipment, materials and travel” (**Purpose**).
- C. The Donor, Charles, was born to Alan and Joan Meckiff in 1950. He started school at Darriman State School in 1956, continuing through Gippsland Grammar and then Scotch College, and finally Marcus Oldham Agricultural College. His passions included Yachting, Snow Skiing, and Motorsport. He was involved in Young Liberals, Young Farmers, Boat Club, Jaycees, Car Club, CFA, and Landcare. Charles’ life was committed to the farm at Darriman (started by Alan as a soldier-settler and then expanded and improved resulting in a fine merino breeding program). When this whole sheep program was lost due to Johne’s disease, Charles committed to improve the pastures to a point where he was comfortable to sell the farm.... a dream he was not able to fulfil due to his untimely death from cancer. Charles was a quiet and unassuming gentleman who lived modestly, valuing his family and friends. As the last of his family, he decided to establish a paediatric research trust to benefit future generations.
- D. This University Trust Record is the means by which the University records –
  - (1) the trusts upon which the University holds trust property, including the capital sum; and
  - (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows

### Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.
2. The University must invest and preserve the Gift and any accumulations and additions to the Gift and apply only the net income arising from the Fund to support the Purpose.
3. Additional funds may be contributed to the Fund by the University or other donors at a later date. These funds may be added to the capital of the Fund or be fully expendable as specified at the time of contribution.

4. If there is any unexpended income then the University may, at its absolute discretion:
  - a. retain it as income and make it available for the Purpose in another year; or
  - b. add it to the capital of the Trust.

### **Administrative arrangements**

In order to implement the trust terms, the University has determined that:

1. Subject to specifications made at the time of donation as referred to in Trust Term 3 above, the Gift and any further donations received by the University are to be transferred to the University's long-term investment common fund at the end of the quarter following receipt by the University, and remain there until Council otherwise directs.
2. The Gift be utilised at the relevant department supported by the University at Austin Hospital (or its successor) so long as the University retains its research and teaching association with the Austin Hospital.
3. Each award made from the Fund will be acknowledged as being funded by the Meckiff Family Fund for Paediatric Research.
4. The Dean of the Faculty of Medicine, Dentistry and Health Sciences or its successor is authorised to apply the income of the Fund for the Purpose on behalf of the University.

[New UTR certified 17 April 2018]