

UTR 6.387 – THE JOHN BEATON PRIZE

- A. The Beaton Family (**Donors**) donated \$40,000 (**Gift**) to establish The John Beaton Prize (**Prize**) in memory of their son and brother John Stuart Beaton. The prize will be open to both domestic and international students and awarded annually on the basis of academic performance and exceptional teamwork in the subject: Master of Advanced Software Engineering Project SWEN90013 (**Purpose**).
- B. John Beaton was an exemplary alumnus of the University of Melbourne, who graduated with a Bachelor of Engineering (Software) (first class Honours) and a Bachelor of Arts (Art History) in 2010. John was well known for his teamwork and encouragement of others as well as his academic brilliance. Throughout his exceptional career, John provided unique insights and challenged standard thinking. As a senior consultant with IBM, John was recognised as a visionary who designed and built solutions using leading edge technology in creative ways. Subsequently Amazon.com employed John as a software development engineer in its research arm *Lab126* in California. John was described as an innovator and “driver” of ideas, who encouraged and inspired his colleagues to become a world class software team. He was promoted to lead Amazon’s new research team in New York. Tragically, John died in a car accident before taking up that position in July 2014.
- C. This University Trust Record is the means by which the University records –
- (1) the trusts upon which the University holds trust property, including the capital sum; and
 - (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows.

Trust Terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.
2. The University must invest and preserve the Gift and any accumulations and additions to the Fund and apply only the net annual income arising from the Fund to award an annual Prize.
3. Any unexpended income in any year may be retained as income and be available in any subsequent year to be applied for the Purpose.
4. In the event that two or more students are deemed equal in academic achievement and level of teamwork, the prize will be determined by the Head of the Department of Computing and Information Systems (**Head**).
5. Should the subject Master of Advanced Software Engineering Project SWEN90013 change its name, be dissolved or cease to be offered in the future, the prize will be

awarded on the basis of academic performance and exceptional teamwork in a relevant subject nominated by the Head.

Administrative Arrangements

In order to implement the trust terms, the University has determined that:

1. the Gift and any further donations received by the University are to be transferred to the University's long-term investment common fund at the end of the quarter following receipt by the University and remain there until Council otherwise directs.
2. the Dean of the Melbourne School of Engineering is authorised by the University to award each Prize on behalf of the University.

[New UTR certified 3/7/2017]