UTR 6.386 THE LYN MCDOWELL SCHOLARSHIP

Background

A. The University of Melbourne (University) received $200,000 (Bequest) from the estate of Lyn Jean McDowell pursuant to a Will dated 13 April 2010 to establish, in perpetuity, The Lyn McDowell Scholarship (Scholarship).

B. The Bequest will fund one or more scholarships for a graduate or postgraduate student studying in the field of physics (‘the stated purpose’) with each scholarship to be called ‘The Lyn McDowell Scholarship.”

C. Lyn Jean McDowell was born in Kew, Melbourne, on 6 October 1943. Her early education was undertaken at Kew State School and she completed her secondary education at Swinburne Technical College. At the age of 18, Lyn travelled to London and lived there for many years, during which time she worked for the Australian Department of Trade promoting Australia throughout the United Kingdom. She studied and qualified to become a Registered Blue Badge Guide in London, a demanding role she pursued for 20 years. On her return to Australia Lyn spent eight months writing in Broken Hill before moving to Port Douglas, where she created a home and garden in the rainforest. Her significant role there in the Shire Tourism Industry entailed many complex projects, one of which was orchestrating President Clinton's visit to the region in 1996 for which she received a citation from the President’s Office. In 2004, Lyn retired to Bundaberg; after a short illness, she passed away in Burradoo, NSW, on 13 July 2016. Lyn’s prolific letters to her many friends worldwide about world affairs, politics and life in general were legendary and very well informed. Throughout her life she maintained a passionate interest, and commitment, to remote Australia, Aboriginal culture and tertiary education.

Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Bequest and the University is the trustee of that trust.

2. The University must invest and preserve the Bequest and any accumulations and additions to the Bequest and apply the net income arising from the Bequest to support the Purpose.

3. The Scholarship should be awarded annually to an Australian citizen and is to be used for study in Australia or overseas at the discretion of the University.

4. Any unexpended income arising from the Bequest referred to above in any year may be:
   (a) retained as income in which case it will be available in any subsequent year to be applied for the Purpose; or
(b) added to the capital sum represented by the Bequest, in which case that unexpended income will be forever regarded as capital and will therefore be preserved in the same manner as the capital sum represented by the Bequest.

5. The Bequest may not be used for any purpose other than the Purpose and must not be sold, traded or channelled into other requirements or funds.

Administrative arrangements

In order to implement the trust terms, the University has determined that:

1. the Bequest and any further donations received by the University are to be transferred to the University's long-term investment common fund at the end of the quarter following receipt by the University and remain there until Council otherwise directs.

2. the Dean of the Faculty of Science (or its successor) in consultation with the Head of the School of Physics (or its successor) is authorised by the University to award the Scholarship on behalf of the University, including determining the following:
   a. the recipient of each scholarship
   b. the value of each scholarship
   c. the term of each scholarship, and
   d. the number of scholarships to be awarded each year.