

UTR7.270 - THE STRUAN SUTHERLAND RESEARCH FUND

Recitals-

- A. On 13 August 2010 a donor who wished to remain anonymous ('donor') gave the sum of \$1,100,000 to the University ('donation'). By memorandum of gift dated 13 August 2010, the donor's representative stated on behalf of the donor-

'The gift is for the purpose of funding Australian Venom Research Unit (AVRU)-based research and education for the prevention of bites and stings in Indigenous Australians'.

- B. The donation memorialises the late Struan Keith Sutherland, AO MBBS, MD, DSc, FRACP, FRCPA, FACTM, who died on 11 January 2002. Dr Sutherland was the Director of the Australian Venom Research Unit from 1994 to 1999. Prior to this period, he spent 28 years conducting venom research at the Commonwealth Serum Laboratories ('CSL') and advised on patient care. He and his colleagues developed the Sydney funnel-web spider anti-venom in 1980. Professor Sutherland was one of the key scientists behind CSL's fruitful venom and anti-venom research. He and his research team at CSL were involved in a number of important developments in these fields. He oversaw the successful preparation of an anti-venom to the Sydney funnel-web spider, the development of Australia's unique snake venom detection kits, and the pressure-immobilisation first-aid for snakebite. He published over 300 articles in scientific and medical journals.
- C. Dr Sutherland graduated in Medicine at the University in 1960, and became a registered practitioner in 1961. He worked as a clinical assistant at the Royal Melbourne Hospital from 1964 to 1992. Early in his career, he developed a strong interest in medical research. This saw him become Head of Immunology Research at CSL in 1967, and its Medical Consultant from 1984. During his 28 years with CSL, Dr Sutherland pioneered their venom and anti-venom research. He left in 1994 to head the newly formed Australian Venom Research Unit, and was concurrently appointed Associate Professor of Pharmacology and Toxicology, department of Pharmacology at the University.
- D. The University accepted the donation upon the trusts specified by the donor, and the donation therefore became the capital subject to those trusts ('capital sum').
- E. This University trust record is the means by which the University records -
- (1) the trusts specified by the donor upon which the University as trustee holds the capital sum; and
 - (2) the administrative arrangements for the implementation of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called 'The Struan Sutherland Research Fund' ('fund').

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified by the donor ('trust terms')-
 - (1) to fund Australian Venom Research Unit ('AVRU') based research and education for the prevention of bites and stings in Indigenous Australians (noting herein the theme of the research and education rather than the trust being predicated on the continuity of the AVRU under that name);
 - (2) to establish a non-perpetual trust for the purpose set out in section 3(1);
 - (3) to retain any unspent income in any year as income for spending in any subsequent year for the stated purpose; and
 - (4) to name the fund 'The Struan Sutherland Research Fund'.

Administrative arrangements

4. Until its further determination, and in order to implement the trust terms, the University has determined-
 - (1) to spend, in accordance with the donor's wishes, the donation, including any income generated by investment of the donation, within five to ten years from August 2010;
 - (2) that the dean of the faculty of Medicine, Dentistry and Health Sciences ('faculty') is authorised to spend the capital and income of the fund on behalf of the University, on the recommendation of the head of the department of Pharmacology;
 - (3) that the head of the department of Pharmacology must submit an annual report to the dean on the activities of the fund in the prior year and an expenditure forecast for existing and proposed projects; and
 - (4) that the ongoing investment of the donation and accumulated income in either the University's long-term or short-term common investment funds will be reviewed at least annually by the dean in consultation with the Director, Resources and Planning within the faculty (or equivalent officer) based on the expenditure forecast prepared by department of Pharmacology."