

UTR7.226 – THE V.B. TRAPP ENDOWMENT FUND

Recitals–

- A. Vincent Burney Trapp of 'Yattan', Albany Road, Toorak in the State of Victoria who died in 1929 bequeathed to the University nineteen thirty-second parts of his estate 'to be devoted to such purposes as the Council of the said University shall determine and shall be called 'THE V.B. TRAPP ENDOWMENT FUND'.'
- B. The bequest to the University was subject to life interests and two successive annuities. Between 1940 and 2001 the University received capital sums as these interests were extinguished.
- C. On 18 November 2002 the fund stood at \$227,765.

It is provided as follows-

- 1. The sum of \$227,765 and any accumulations and additions to the sum forms a fund called 'The V.B. Trapp Endowment Fund' ('the fund') and the fund must be paid into an investment pool and remain there until Council directs otherwise.
- 2. The net income of the fund is to be applied by Council for such purposes as it may from time to time determine.'

[Made 16/12/02; revoked as a Regulation and certified as a University trust record 26/5/10]