UTR7.226 – THE V.B. TRAPP ENDOWMENT FUND

Recitals–

A. Vincent Burney Trapp of ‘Yattan’, Albany Road, Toorak in the State of Victoria who died in 1929 bequeathed to the University nineteen thirty-second parts of his estate ’to be devoted to such purposes as the Council of the said University shall determine and shall be called ‘THE V.B. TRAPP ENDOWMENT FUND’.’

B. The bequest to the University was subject to life interests and two successive annuities. Between 1940 and 2001 the University received capital sums as these interests were extinguished.

C. On 18 November 2002 the fund stood at $227,765.

It is provided as follows–

1. The sum of $227,765 and any accumulations and additions to the sum forms a fund called ‘The V.B. Trapp Endowment Fund’ (‘the fund’) and the fund must be paid into an investment pool and remain there until Council directs otherwise.

2. The net income of the fund is to be applied by Council for such purposes as it may from time to time determine.’

[Made 16/12/02; revoked as a Regulation and certified as a University trust record 26/5/10]