

UTR7.190 - ERIC J INGRAM BEQUEST

Recitals-

- A. Mr Eric John Henry Ingram, late of "Florence", 133 Barkly Street, North Fitzroy in the State of Victoria, who died on 2 August 1936, bequeathed the residue of his estate, subject to a life interest, to the University with the direction "that the said University shall establish therewith a fund known as the "Eric J. Ingram Fund" and pay or apply to the income arising therefrom in equal shares for the benefit of the following objects namely-
- (i) The Library of such University;
 - (ii) The Commerce Department of such University; and
 - (iii) The Workers Educational Association the portion provided for the Workers Educational Association to be expended in accordance with the wishes of the Council of such Association."
- B. Mr Ingram also expressed the wish that "my name shall be associated with any object which shall benefit from the application of such income."
- C. In 1975 the University received the sum of \$28,907 on account of the residuary estate.
- D. The Workers' Educational Association of Victoria ("WEA") ceased to exist in 1956 and its assets were apparently transferred to the Adult Education Association which was, it seems, formed under the auspices of the Council of Adult Education. No record has ever been able to be located concerning a body called the Adult Education Association.
- E. The Council of Adult Education is a body established in Victoria, initially by the Adult Education Act 1946 and now by the Council of Adult Education Act 1981. Its objects are essentially to plan and supervise the administration and development of adult education in Victoria, and though these objects are not specially directed to "workers", its objects are similar to those of the WEA.
- F. On 19 October 1993, following an application made by the University under section 4 of the Charities Act 1978, the Attorney-General sanctioned the following scheme -
- "(i) One third share of the income (together with accumulated interest) of the capital sum of the trust established by clause 7(f) of the Will of the late Eric John Henry Ingram deceased is to be paid to the Council of Adult Education.
 - (ii) The Council of Adult Education is to apply the share of income from the said fund (including the accumulated interest) for such of its general purposes as the Board of the Council determines from time to time.
 - (iii) To the extent considered practical from time to time by the Board of the Council of Adult Education the name of Eric J Ingram is to be associated with any object which benefits from the application of income from the fund."

It is provided as follows-

1. The sum of \$28,907 and any accumulations and additions to the sum forms a fund called the "Eric J Ingram Bequest" ("the fund") which must be paid into an

investment pool and remain there until the Council directs otherwise.

2. One third of the net annual income attributable to the original capital sum of \$28,907 is to be paid to the Council of Adult Education in accordance with the order made by the Attorney-General on 19 October 1993.
3. The remaining net annual income of the fund is to be divided equally between the Baillieu Library and the faculty of Economics and Commerce.
4. Whenever it is practical to do so a reference to the fund is to be associated with any expenditure from the fund.

[Revoked as a Regulation and certified as a University trust record 26/5/10]