

## **UTR 7.170 – JULIA MARION HARVEY HALE BEQUEST**

### **Background**

- A. Miss Julia Marion Harvey Hale, late of 32 Orion Street, Vermont, bequeathed to the University one-half of her residuary estate "to be used in connection with the work of the Forestry Department of that University."
- B. The University received \$1,000,000 in satisfaction of the bequest, which sum increased to \$1,590,777 at 31 December 1994.

It is provided as follows-

- 1. The sum of \$1,590,777 and any accumulations or additions to the sum forms a fund called the "Julia Marion Harvey Hale Bequest" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. Subject to section 4, the net annual income of the fund may be applied by the Council from time to time to purposes connected with the work of the Faculty of Science ("the Faculty"), where those purposes will foster advanced study and research in forestry principles and practices. If the net income of the fund in any year is not so applied it may be added to the capital of the fund.
- 3. The Council may at any time direct that the whole of the capital of the fund, or any part thereof, be resorted to in order to provide for any of the purposes referred to in section 2.

[Revoked as a Regulation and certified as a University trust record 26/5/10; A and ss 2-3 am. 25/01/ 2016]