

UTR7.142 - PHILIP BLADIN MEMORIAL FUND

Recitals-

- A. The University received donations of \$100,000 from family, friends and colleagues of the late Dr Philip Bladin to establish a fund to be known as the "Philip Bladin Memorial Fund".
- B. The donors stipulated that the income from the fund and, where necessary, the capital of the fund, be applied to the promotion of scholars and to research in the department of Surgery at the Austin Hospital. The donors further stipulated that if at any time it becomes impossible or impracticable to apply the fund to the specified purposes at the Austin Hospital then the fund may be applied to research for the advancement of surgery in the faculty of Medicine within the University.
- C. The faculty of Medicine is now known as the faculty of Medicine, Dentistry and Health Sciences.
- D. The capital was \$260,468 at 31 December 1994.

It is provided as follows-

- 1. The sum of \$260,468 and any accumulations and additions to the sum forms the endowment of a fund called the "Philip Bladin Memorial Fund" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2.
 - (1) The income from the fund is applied by the Council on the recommendation of the Medical Research Committee ("the committee"), of the faculty of Medicine, Dentistry and Health Sciences ("the faculty"), to the promotion of scholars and to research in the department of Surgery at the Austin Hospital.
 - (2) The Council may, on the recommendation of the committee, direct that, where necessary, the capital of the fund be resorted to for the purposes set out in subsection (1).
- 3. If, in the opinion of the Council on the recommendation of the committee, it is at any time impossible or impracticable to apply the fund at the Austin Hospital for the purposes set out in sub-section 2(1) or the Hospital is no longer affiliated with the University, then the fund may, at the discretion of the Council, be applied towards research for the advancement of Surgery in the faculty.