

UTR7.118 - THE RAYNES DICKSON MEMORIAL FUND

Recitals-

- A. Mrs. Mary Violet Thornley Dickson of Seymour, Victoria, gave \$30,000 to the University to form the endowment of a fund to commemorate her late husband Raynes Wait Adrian Dickson, a graduate in Laws of this University and a solicitor in the City of Melbourne.
- B. The faculty of Law has proposed that the income of the fund be applied in the manner set out in section 2 below.
- C. The donor, who approved the proposal, directed that if it becomes impracticable, in the opinion of the Council, to apply the income to the purposes stated in this University trust record, then the Council may apply the income for such purposes related to the study of Law in the University as the faculty may recommend, provided that the name 'Raynes Dickson' is associated with any such application.
- D. The donor directed that the investment of the fund was not restricted to authorised trustee investments but may be invested by the Council in any form of investment which the Council in its absolute discretion thinks fit.

It is provided as follows-

- 1. The sum of \$30,000 and any accumulations and additions to the sum forms a fund known as 'The Raynes Dickson Memorial Fund' ('the fund') and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2.
 - (1) From the net annual income of the fund the Council may award annual exhibitions, each of which is called the 'Raynes Dickson Exhibition', to a value determined by the Council on the recommendation of the faculty of Law ('the faculty') to the candidate placed first in the final honours list in such subjects as the council on the recommendation of the faculty may from time to time determine.
 - (2) The Council may, on the recommendation of the faculty, accumulate the unexpended income of the fund.
 - (3) The Council may, on the recommendation of the faculty, apply the accumulated income and any unexpended income of the fund-
 - (a) to provide the endowments and expenses of a lectureship or research fellowship in Law; and
 - (b) to support the purposes of the Law branch library; or for either (a) or (b).
- 3. The lectureship in Law is called the 'Raynes Dickson Lectureship' and appointments to it may be made from time to time by the Council either as a full-time or as a part-time lectureship on the recommendation of the faculty.
- 4. The tenure of the Raynes Dickson Lectureship and the conditions of appointment are those determined from time to time by the Council on the recommendation of the faculty.

5. The research fellowship in Law is called the 'Raynes Dickson Research Fellowship' and appointments to it may be made from time to time by the Council either as a full-time or as a part-time research fellowship on the recommendation of the faculty.
6. The tenure of the Raynes Dickson Research Fellowship and the conditions of appointment are those determined from time to time by the Council on the recommendation of the faculty.
7. The lectureship and research fellowship hereby established must not be used as substitutes for the provision for legal education which the University would otherwise find it necessary to make.
8. The period during which any unexpended income of the fund may be accumulated under sub-section 2(2) must be determined from time to time by the Council on the recommendation of the faculty.
9. If, in the opinion of the Council, it becomes impracticable to apply the net income in accordance with the provisions of section 2, the Council may, on the advice of the faculty, apply the net income and any accumulated income to such other purposes related to the study of Law in the University as it may from time to time determine provided that the name Raynes Dickson is associated with any such purpose.

[Revoked as a Regulation and certified as a University trust record 26/5/10]