

## **R7.107 - THE IDA MIRAMS MEMORIAL FUND**

### **Recitals-**

- A. Alice Ida Mirams late of "Merton", South Road, Brighton, the founder of the hospital for the treatment of mental illness conducted for many years at that address, bequeathed to her trustees the balance of the capital and income of her residuary estate-

"UPON TRUST" to divide the same into two equal parts and to pay one of such parts to the University of Melbourne to be held under the name of the Ida Mirams Memorial Fund and the income thereof to be applied by the Council of the said University for the purposes of research into mental diseases and in particular into the physiological and pharmacological methods of treatment of mental disease . . ."

- B. The University has received \$36,237 in satisfaction of the bequest, which sum increased to \$215,690 at 31 December 1994.

It is provided as follows-

1. The sum of \$215,690 and any accumulation and additions to the sum forms a fund called "The Ida Mirams Memorial Fund" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
2. The income of the fund is applied by the Council on the recommendation of the Medical Research Committee for the promotion and encouragement of research into the nature, causes, treatment and prevention of Mental Diseases.

[Revoked as a Regulation and certified as a University trust record 26/5/10]