

## UTR7.93 – THE CHAMBER OF MANUFACTURES FUND

### Background

- A. The Victorian Chamber of Manufactures (**Donor**), now called the Australian Chamber of Manufactures, undertook to give to the University an annual donation to establish The Chamber of Manufacturers Fund (**Fund**).
- B. The purpose of the Fund is to promote education generally and in matters concerning industrial relations in particular and must be used for any or all of the following:
- (1) to provide special lectures, seminars or tutorials in matters concerning industrial relations;
  - (2) to strengthen existing University subject courses connected with industrial relations whether for credit in courses for undergraduate degrees or otherwise;
  - (3) to provide, or assist in the provision of, post-graduate or professional courses of study in the field of industrial relations;
  - (4) to support research projects in industrial relations;
  - (5) to provide or support library and other record collections needed for work in industrial relations.

### (Purpose)

- C. The University received \$2,000 from the Donor for the Purpose in 1972.
- D. This University Trust Record is the means by which the University records –
- (1) the trusts upon which the University holds trust property, including the capital sum; and
  - (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows.

### Trust terms

1. The sum of \$2,000 and any accumulations and additions to the sum forms the endowment of the Fund.
2. The net income of the fund and, at the discretion of the Council, the capital must be used for the Purpose.

## **Administrative arrangements**

In order to implement the trust terms, the University has determined that:

1. The Gift and any further donations received by the University are to be transferred to the University's long-term investment common fund at the end of the quarter following receipt by the University, and remain there until Council otherwise directs.
2. The Dean of the Faculty of Business and Economics or its successor is authorised to spend the net income for the Purpose on behalf of the University, having given due consideration to the recommendation of the Head of the Management and Marketing Department or the relevant Faculty of Business and Economics department associated with industrial relations.

[Revoked as a Regulation and certified as a University trust record 26/5/10; update UTR format, insert Recital D, insert Administrative Arrangements para 1, am Administrative Arrangement para 2 on 17 May 2017]